

## Lancashire County Council

### Pension Fund Committee

Friday 15<sup>th</sup> September 2017 at 10.30am (preceded by a 30 minute briefing) in Committee Room 'C' - The Duke of Lancaster Room, County Hall, Preston

#### Agenda

##### Part I (Open to Press and Public)

No.	Item	
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| 1.  | <b>Apologies</b>   |                   |
| 2.  | <b>Disclosure of Pecuniary and Non-Pecuniary Interests</b><br>Members are asked to consider any Pecuniary and Non-Pecuniary Interests they may have to disclose to the meeting in relation to matters under consideration on the Agenda. |                   |
| 3.  | <b>Minutes of the Meeting held on 30th June 2017</b><br>To be confirmed, and signed by the Chair.  | (Pages 1 - 10)    |
| 4.  | <b>Lancashire County Pension Fund - Admission and Termination Policy</b>   | (Pages 11 - 34)   |
| 5.  | <b>External Audit – Lancashire County Pension Fund Audit Findings Report 2016/17</b>   | (Pages 35 - 62)   |
| 6.  | <b>Lancashire Local Pension Board 2016/17 Annual Report</b>  | (Pages 63 - 70)   |
| 7.  | <b>2016/17 Pension Fund Annual Report</b>  | (Pages 71 - 190)  |
| 8.  | <b>Responsible Investment</b>  | (Pages 191 - 200) |
| 9.  | <b>LCPF - 2017/18 Q1 Budget Monitoring Report</b>  | (Pages 201 - 208) |
| 10. | <b>LPP Annual Report and Financial statements 2016/17</b>  | (Pages 209 - 266) |
| 11. | <b>Feedback from members of the Committee on pension related training, conferences and events.</b>   | (Pages 267 - 270) |

**12. Supply of Lancashire Pension Fund Custodian Service** (Pages 271 - 276)

**13. Urgent Business**

An item of urgent business may only be considered under this heading where, by reason of special circumstances to be recorded in the Minutes, the Chair of the meeting is of the opinion that the item should be considered at the meeting as a matter of urgency. Wherever possible, the Chief Executive should be given advance warning of any Member's intention to raise a matter under this heading.

**14. Date of Next Meeting**

The next meeting of the Committee will be held on the 1<sup>st</sup> December 2017 at 10.30am (preceded by a 30 minute briefing) in Committee Room 'C' – The Duke of Lancaster Room at County Hall, Preston.

**15. Exclusion of Press and Public**

The Committee is asked to consider whether, under Section 100A(4) of the Local Government Act, 1972, it considers that the public should be excluded from the meeting during consideration of the following items of business on the grounds that there would be a likely disclosure of exempt information as defined in the appropriate paragraph of Part 1 of Schedule 12A to the Local Government Act, 1972, as indicated against the heading to the item.

**Part II (Not open to Press and Public)**

**16. Local Pensions Partnership - Quarter 1 update** (Pages 277 - 296)

**17. Investment Panel Report** (Pages 297 - 314)

**18. LCPF Performance Overview June 2017** (Pages 315 - 328)

I Young  
Director of Governance, Finance and Public  
Services

County Hall  
Preston