

Pension Fund Committee

Meeting to be held on Friday, 15 September 2017

Electoral Division affected: None

Lancashire Local Pension Board 2016/17 Annual Report (Appendix 'A' refers)

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Executive Summary

The Terms of Reference for the Lancashire Local Pension Board include the requirement for the Board to produce an Annual Report on its activities for consideration by the Pension Fund Committee.

The Chair of the Pension Board, Mr William Bourne, will attend the meeting to present the report.

Recommendation

The Committee is asked to consider and comment on the Lancashire Local Pension Board's Annual Report for 2016/17 as set out at Appendix 'A'.

Background and Advice

The Terms of Reference for the Lancashire Local Pension Board includes the requirement that the Board "shall produce an Annual Report on both the nature and effect of its activities for consideration by the Administering Authority". The report is required to include the following:

- Details of the attendance of members of the Board at meetings;
- Details of the training and development activities provided for members of the Board and attendance at such activities;
- Details of any recommendations made by the Board to the Scheme Manager and the Scheme Manager's response to those recommendations;
- Details of the costs incurred in the operation of the Board.

At the meeting on the 4th July 2017 the Board approved its Annual Report for 2016/17 for consideration by the Pension Fund Committee and a copy is set out at Appendix 'A'. The Chair of the Local Pension Board, Mr William Bourne, will attend the meeting to present the report.

Consultations

N/A

Implications:

This item has the following implications, as indicated:

Risk management

There are no significant risks associated with the proposals set out in this report.

Local Government (Access to Information) Act 1985 List of Background Papers

Paper	Date	Contact/Tel
Lancashire Local Pension Board agenda and minutes	4 th July 2017	Mike Neville (01772) 533431

Reason for inclusion in Part II, if appropriate

N/A