

**Audit, Risk and Governance Committee**  
Meeting to be held on Monday, 30 July 2018

Electoral Division affected:  
(All Divisions);

**Review of Treasury Management Activity 2017/18**  
(Appendix 'A' refers)

Contact for further information:  
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The report set out at Appendix 'A' is a review of the council's treasury management activities in 2017/18. The activities are regulated by the Chartered Institute of Public Finance and Accountancy (CIPFA) Code of Practice and it is considered good practice for the committee to review the council's treasury management activities on a regular basis.

The review at Appendix 'A' covers the economic conditions during 2017/18, the borrowing activity, the investment activity and the actuals measured against 2017/18 Prudential and Treasury Management indicators.

The review confirms that the treasury management activity undertaken during the financial year complied with the CIPFA Code of Practice. Also, that the council complied during the year with its Treasury Management Policy and Practices statements.

**Recommendation**

The committee is asked to note the review of treasury management activities for 2017/18.

**Background and Advice**

As part of the council's governance arrangements for treasury management, the Audit, Governance and Risk Committee is charged with the oversight of the council's treasury management activities. To enable the committee to fulfil this role, it receives regular reports on treasury management issues and activities. Reports on treasury activity are discussed on a monthly basis with the Director of Finance and the content of these are used as a basis for this report to the committee.

The review at Appendix 'A' covers the economic conditions during 2017/18, the borrowing activity, the investment activity and the actuals measured against 2017/18 Prudential and Treasury Management indicators.

The review confirms that the treasury management activity undertaken during the financial year complied with the CIPFA Code of Practice. Also, that the council complied during the year with its Treasury Management Policy and Practices statements.

### **Consultations**

Arlingclose are the council's external treasury advisers and their advice and analysis is referenced in the council's activity review.

### **Implications:**

This item has the following implications, as indicated:

### **Risk management**

The council's Treasury Management Strategy sets out a policy in respect of managing the risks associated with the council's borrowing and investment activity. The review at Appendix 'A' sets out how the council performed in relation to this strategy in 2017/18.

### **Local Government (Access to Information) Act 1985 List of Background Papers**

Paper	Date	Contact/Tel
Treasury Management Policy and Strategy 2017/18	February 2017	Paul Dobson/ (01772) 534725
CIPFA Treasury Management Code of Practice	2011	Paul Dobson/ (01772) 534725

Reason for inclusion in Part II, if appropriate

N/A