



## **LEP – Sub Committee**

### **LEP - Business Support Management Board**

**Private and Confidential: No**

**Date:** Friday, 19 October 2018

### **Productivity in Lancashire - Update**

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#### **Executive Summary**

In 2017 Lancashire Enterprise Partnership commissioned UCLAN to develop a report on productivity issues within the Lancashire Economy. This report is part of a wider evidence base, being developed to inform a refreshed Strategic Economic Plan and/or Local industrial Strategy for the sub-region.

The report comprises an econometric assessment of productivity performance and issues for Lancashire, coupled with desk and survey research focussed on Small and Medium Sized Enterprises and so called "Scale-Up" businesses.

The recent LEP Review (July 2018) prioritises addressing productivity issues as being one of the core responsibilities of LEPs, both in terms of the UK's overall performance against other advanced economies and in terms of addressing regional disparities.

#### **Recommendation**

The Business Support Management Board is asked to receive a further update presentation on this developing strand of work

## **Background and Advice**

N/A



## List of Background Papers

Paper

Date

Contact/Tel

None

Reason for inclusion in Part II, if appropriate

N/A