

Pension Fund Committee

Meeting to be held on Friday, 30 November 2018

Electoral Division affected: None;

Transaction of Urgent Business - appointment of a Scheme Member representative on the Lancashire Local Pension Board.

(Appendix 'A' refers)

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Executive Summary

This report relates to a decision taken by the Chief Executive on the 8th October 2018 under the procedure for dealing with items of urgent business.

A copy of the decision has been sent to the appropriate Group spokespersons for information in accordance with Standing Order 15 (1)

Recommendation

The Committee is asked to note the decision taken under the urgent business procedure.

Background and Advice

There has been a vacancy for a Scheme Member representative on the Lancashire Local Pension Board following the decision by the Pension Fund Committee on the 8th June, 2018 to rescind a previous appointment.

After seeking expressions of interest from the membership of the Fund the Chair of the Board and the Head of Fund considered expressions of interest received, drew up a shortlist of candidates and held interviews in August and September 2018.

As a result Mr K Wallbank was identified as possessing the necessary skills and knowledge to fulfil the role and was offered the position of Scheme Member representative, subject to the confirmation of the Pension Fund Committee as the Scheme Manager for the Lancashire County Pension Scheme.

As the next meeting of the Committee would not be held until the 30th November, 2018 approval was sought under the urgent business procedure to formally appoint

Mr Wallbank to the Board so that progress could be made regarding arrangements for his induction and access to systems before the Pension Board met on the 16th October 2018

Consultations

The Chair and Deputy Chair of the Pension Fund Committee were consulted and have indicated their approval for the proposed course of action set out in the report.

Implications:

This item has the following implications, as indicated:

Risk management

Financial

Expense Reimbursement and Remuneration

All costs are to be met by the Lancashire County Pension Fund.

All members of the Board shall, on the production of relevant receipts be reimbursed for travel and subsistence expenses they have actually and necessarily incurred in the conduct of their duties as a member of the Board, including attendance at relevant training and development activities.

Members of the Board shall be reimbursed a mileage allowance for use of their own car at the rate proscribed by HM Revenues and Customs from time to time as adopted by Lancashire County Council.

Where members of the Board are in employment their employer will be able to reclaim from the Lancashire County Pension Fund a sum equivalent to salary, employers' national insurance contributions and employers' pension contributions, in respect of time spent by the individual in fulfilling their duties as a member of the Board, including attendance at relevant training and development activities.

Further implications set out in the urgent business item attached at **Appendix 'A'** to this report.

Local Government (Access to Information) Act 1985 List of Background Papers

Paper	Date	Contact/Tel
N/A		
Reason for inclusion in Part II, if appropriate		
N/A		