

Lancashire Local Pensions Board - Work programme 2019/20

	Meeting Date				
	29-Jan-19	30-Apr-19	09-Jul-19	15-Oct-19	14-Jan-20
Introductory Matters					
Welcome/Apologies, Disclosure of interests, Minutes of Previous Meeting, Urgent business, date of next business, exclusion of press and public	Y	Y	Y	Y	Y
Chair's report on the appraisal of the Pension Board and terms of reference		Y			Y
Work Plan for next financial year	Y				Y
Progress on workplan	Y	Y	Y	Y	Y
Feedback from Board members on attendance at training events and conferences	Y	Y	Y	Y	Y
Annual Review of Member Training Records			Y		
Reports considered by the recent Pension Fund Committee	Y	Y	Y	Y	Y
Update on regulatory changes	Y	Y	Y	Y	Y
LPP Administration Transformation Plan and progress updates	Y		Y		Y
Key Policy Documents					
Terms of reference for Board (Annual Review)					Y
Termination Policy (Annual Review)		Y			
Governance Policy Statement (Annual Review)		Y			Y
Pensions Administration Strategy Statement (Annual Review)		Y			Y
Investment Strategy Statement – consideration of investment on non financial grounds					Y
Administration Performance Report (Annual Review)			Y		
UK Stewardship Code Compliance (Annual Review)			Y		
Review of scheme risk register (bi-annual)		Y		Y	
Communications Policy Statement			Y		
Funding Strategy Statement					Y
High level scrutiny of LPP (annual review)	Y				Y
Performance					
Monitoring of KPIs for administration, complaints, governance and investments	Y	Y	Y	Y	Y
Pension Fund Administration Service Quality of Service Report			Y		
Data quality	Y				
Financial Monitoring					
Review the pension fund budget with particular regard to the following areas:					
a) Cost savings		Y			
b) Productivity gain		Y			
c) Risk reduction		Y			
d) Service improvement		Y			
e) Performance		Y			
Breaches reported to Pension Fund Committee since last meeting	Y	Y	Y	Y	Y
Contributions monitoring		Y		Y	
Communications and updates to employers and members					
Scrutiny of all annual documents and processes including communications to employers and members, to include:					
Formal reports and internal/external reports	Y	Y	Y	Y	Y
Assistance with communication to employers and members as arising out of regulations and current issues.	Y	Y	Y	Y	Y
Results of regulator survey				Y	
Review of the board effectiveness				Y	
Review of :					
a) compliance with COP14.	Y				Y
Advance Work Plan - Triennial review					
Funding Strategy Statement			Y		
Actuarial Report	Y				
Communications Policy Statement			Y		
Monitor employer and administrating authority discretions	Y				2023/24
Actuarial Valuation			Y		
Investment Strategy Statement			Y		
Pensions Administration Statement	Y				2023/24

Note

Actuarial Valuation progress will be provided by considering reports submitted to the the Pension Committee