

## **Pension Fund Committee**

Meeting to be held on Friday, 29 March 2019

Electoral Division affected: None;
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### **Feedback from members of the Committee on pension related training, conferences and events.**

Contact for further information: Mike Neville, Tel: (01772) 533431, Senior Democratic Services Officer, [mike.neville@lancashire.gov.uk](mailto:mike.neville@lancashire.gov.uk)

#### **Executive Summary**

An update on pension related training, conferences and events attended by individual members of the Committee since the last meeting.

#### **Recommendation**

The Committee is asked to note the report and any feedback given at the meeting.

#### **Background and Advice**

At the meeting on the 23<sup>rd</sup> March 2018 the Committee agreed a revised Training Policy which set out the Fund's approach to supporting the learning and development needs of individuals with responsibility for the strategic direction, governance and oversight of the LCPF through their membership of the Pension Fund Committee or the Lancashire Local Pension Board.

Since the last meeting members of the Committee have attended the following pension related training.

**5<sup>th</sup>/7<sup>th</sup> December 2018 - The Annual LAPFF Conference** in Bournemouth attended by County Councillor E Pope.

**17<sup>th</sup>/18<sup>th</sup> January 2019 - LGPS Governance Conference** in Bristol attended by County Councillor Edwards who has provided feedback via a recent email to all members of the Committee.

**23<sup>rd</sup> January 2019 – Internal Workshop on Responsible Investment** at County Hall, Preston, attended by County Councillors E Pope, S Clarke, A Schofield, K Ellard, T Martin, J Mein, G Dowding and co-opted members – Councillors R Whittle and D Borrow.

**7<sup>th</sup> February 2019 - LAPF Strategic Investment Forum** in London attended by County Councillor G Dowding.

**6<sup>th</sup>/8<sup>th</sup> March 2019 – PLSA Investment Conference 2019** at the Edinburgh International Conference Centre, Edinburgh, attended by County Councillor E Pope and Councillor D Borrow.

**12<sup>th</sup> March 2019 – Internal Workshop on Asset Safety and Cyber Resilience** at County hall, Preston, attended by County Councillors J Burrows and J Mein.

**13<sup>th</sup> March 2019 - Local Authority Pension Fund Investment Issues Conference** in London, attended by County Councillor Pope.

### **Consultations**

N/A

### **Implications:**

This item has the following implications, as indicated:

### **Risk management**

Without the required knowledge and skills, those charged with governance and decision making may be ill-equipped to make informed decisions regarding the direction and operation of the Pension Fund.

The Training Policy seeks to apply best practice and to ensure compliance with guidance from CIPFA and the Pensions regulator. Failing to implement an adequate Training Policy and framework and to regularly review the effectiveness of training arrangements would place the County Council (as Administering Authority) at risk of non-compliance with the Pensions Regulator's Code of Practice No. 14 (Governance and administration of public service pension schemes) and the legislative requirements that this code interprets.

### **Financial**

Decisions made by the Pension Fund Committee may have direct financial implications for the Fund. The Fund's Training Policy forms part of its governance and risk management arrangements which seek to ensure Pension Fund Committee and

Pension Board members are well-informed, confident, and knowledgeable participants who work effectively and consistently in the best interests of the Fund and its stakeholders.

The cost of attendance, together with travel and subsistence costs, were met by the Pension Fund.

**Local Government (Access to Information) Act 1985**  
**List of Background Papers**

<b>Paper</b>	<b>Date</b>	<b>Contact/Tel</b>
Attendance at Conferences and Events approved by the Head of Fund under the Scheme of Delegation to Heads of Service	December to March 2019	Mike Neville (01772) 533431
Reason for inclusion in Part II, if appropriate		
N/A		