

Meeting of the Full Council
Meeting to be held on Thursday, 27 May 2021

Report submitted by: Interim Head of Fund

Part A

Electoral Division affected:
None;

Appointment of Scheme Member Representative to the Lancashire Local Pension Board

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Executive Summary

This report relates to the proposed appointment of Mr Kevin Ellard as Scheme Member Representative to the Lancashire Local Pension Board to fill the current vacancy following the resignation of Mr Keith Wallbank.

Recommendation

Full Council is asked to agree:

- (i) The appointment of Mr Kevin Ellard as the Scheme Member Representative on the Lancashire Local Pension Board with effect from 27 May 2021 for a period of 4 years, with an option to extend for a further four years in accordance with the terms of reference of the Board.
- (ii) That the London Pensions Fund Authority Board be informed of the decision specified at (i) above.

Background and Advice

The individual Local Pension Boards for the Lancashire County Pension Fund and the London Pensions Fund Authority were established on 1 April 2015.

At the meeting in January 2021 Mr Keith Wallbank, a scheme member representative on the Board, announced his retirement. In accordance with the procedure set out in the terms of reference of the Board, the Fund advertised the vacancy in February 2021 to allow members an opportunity to submit expressions of interest to the Director of Corporate Services.

After reviewing the responses received the Chair of the Board and the Interim Head of Fund drew up a shortlist of potential candidates who were interviewed in early March 2021 when Mr Kevin Ellard was identified as the most suitable candidate. Mr Ellard was subsequently offered the position of scheme member representative on the Pension Board, subject to formal approval by Full Council.

At that time Mr Ellard was a county councillor serving on the Pension Fund Committee though it was recognised that he would cease to hold that position as he was not standing for re-election on 6 May 2021. Mr Ellard attended the most recent Pension Board on 20 April 2021 as an observer in order to meet the other Board members.

Consultations

The Chair of the Pension Fund Committee and the Monitoring Officer have been consulted and have indicated their support for the proposed appointment for four years, with an option to extend for a further four years.

Implications:

This item has the following implications, as indicated:

Risk management

The terms of reference for the Pension Board provides an option to extend a scheme member representative appointment for a further four years subject to approval by Full Council. This mitigates against the risk of vacancies arising concurrently.

The appointment will also be recorded in the succession plan for the Pension Board which will indicate when the initial four year term will end and when approval will need to be obtained for any extension of the term.

Financial

All members of the Board shall, on the production of relevant receipts, be reimbursed for expenses they have actually and necessarily incurred in the conduct of their duties as a member of the Board, including attendance at relevant training and development activities.

Local Government (Access to Information) Act 1985 List of Background Papers None

Paper	Date	Contact/Tel
None		
Reason for inclusion in Part II, if appropriate		
N/A		