

**Audit, Risk and Governance Committee**  
Meeting to be held on Monday, 18 October 2021

Electoral Division affected:  
(All Divisions);

**Internal Audit Charter**  
(Appendix A refers)

Contact for further information:  
Ruth Lowry, Head of Internal Audit, Tel: 01772 534898,  
ruth.lowry@lancashire.gov.uk

**Executive Summary**

The Internal Audit Service is a key element of the council's governance arrangements, and is a statutory service in the context of the Accounts and Audit Regulations 2015.

The relevant standard setters, responsible for defining proper practices in terms of the Accounts and Audit Regulations, issued revised Public Sector Internal Audit Standards (PSIAS) in 2017 that require the Internal Audit Service to establish and periodically review a charter. The current Internal Audit Charter was reviewed and approved by the Audit and Governance Committee in May 2016 although it has been reviewed and been subject to minor amendments since then. A revised document is attached at Appendix A and is submitted for the committee's consideration and approval.

**Recommendation**

The committee is asked to consider and approve the revised Internal Audit Charter.

**Background and Advice**

Over the period since the current Internal Audit Charter was approved, the council has experienced a number of changes and it is therefore appropriate that the document is reviewed and amended to reflect the council's current arrangements.

**Consultations**

The Chief Executive and Director of Resources (Section 151 officer) and the Director of Finance have been consulted.

**Implications:**

This item has the following implications, as indicated:

## **Risk management**

There is a risk that, if this document is not periodically reviewed and revised to ensure its conformity with Public Sector Internal Audit Standards, the council's Internal Audit Service will not comply with the professional standards that underpin its statutory operation.

## **Local Government (Access to Information) Act 1985 List of Background Papers**

Paper	Date	Contact/Tel
Public Sector Internal Audit Standards, 2017	2017	Ruth Lowry, 01772 534898

Reason for inclusion in Part II, if appropriate

N/A