

**Audit, Risk and Governance Committee**  
Meeting to be held on Monday, 31 January 2022

Electoral Division affected:  
(All Divisions);

**Treasury Management Activity 2021/22**  
(Appendix 'A' refers)

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**Executive Summary**

The report at Appendix A provides information on the treasury management activity in 2021/22 for the period April to November 2021.

**Recommendation**

The committee is asked to note the review of treasury management activities.

**Background and Advice**

The council's treasury management activity is underpinned by the Chartered Institute of Public Finance and Accountancy's Code of Practice on Treasury Management. This code recommends that a treasury management report for members is produced after the end of each financial year and on activities during the year. Part of the remit of the Audit, Risk and Governance Committee is to oversee treasury management activities.

The report at Appendix A provides information on the activity in 2021/22 for the period April to November 2021.

The report also highlights the high level of economic uncertainty during the year. This has resulted in significant volatility and activity in the bond markets which has been a major factor in enabling the forecast net underspend against the treasury management budgets. The current forecast net underspend against budget for 2021/22 is £13.5m.

**Consultations**

Arlingclose are the council's external treasury management advisers. Their advice and analysis have been considered in undertaking the treasury management activity.

**Implications:**

This item has the following implications, as indicated:

**Risk management**

The council's treasury management strategy sets out a policy in respect of managing the risks associated with the council's borrowing and investment activity. The review at Appendix A describes how the council performed in relation to this strategy.

**Local Government (Access to Information) Act 1985  
List of Background Papers**

Paper	Date	Contact/Tel
The Chartered Institute of Public Finance and Accountancy Treasury Management Code of Practice	2017	Paul Dobson 01772 534725

Reason for inclusion in Part II, if appropriate

N/A