

Audit, Risk and Governance Committee
Meeting to be held on 17 October 2022

Electoral Division affected:
(All Divisions);

**External Audit – Lancashire County Pension Fund Audit Findings Report
2021/22**

Contact for further information:
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Executive Summary

The external auditor is required to report, to the Audit, Risk and Governance Committee, their audit findings prior to concluding their work. The report at Appendix A covers the overall findings of the external auditor in relation to the audit of the annual accounts of Lancashire County Pension Fund for the year ended 31 March 2022.

Recommendation

The Audit, Risk and Governance Committee is asked to note:

- i) The findings in the report, the minor disclosure updates made to the financial statements, and the other issues raised by the auditor which are set out in the report; and
- ii) That an updated report will be presented to the committee meeting on 30 January 2023.

Background and Advice

Attached at Appendix A is the external auditor's annual audit findings report for Lancashire County Pension Fund for the 2021/22 audit. The report has been produced in accordance with the National Audit Office Statutory Code of Audit Practice for Local Government bodies.

Sarah Ironmonger, Partner, and Stuart Basnett, Engagement Manager, will attend the meeting to present the report and answer any questions.

Consultations

The report has been agreed with the Pension Fund's management.



Implications:

This item has the following implications, as indicated:

Risk management

No significant risks have been identified.

**Local Government (Access to Information) Act 1985
List of Background Papers**

Paper	Date	Contact/Tel
N/A		
Reason for inclusion in Part II, if appropriate		
N/A		

