

**Report to the Cabinet**

Meeting to be held on Thursday, 8 February 2024

**Report of the Director of Finance**

**Part I**

Electoral Division affected:  
(All Divisions);

**Corporate Priorities:**  
Delivering better services;  
Protecting our environment;  
Supporting economic growth;  
Caring for the vulnerable;

**Social Value Policy and Framework**  
(Appendix 'A' refers)

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**Brief Summary**

The revised Social Value Policy and Framework sets out the legal context for social value and the proposed approach for the county council to deliver social value through its commissioning, procurement and contract management activities. At the centre of the social value strategy are the priorities for the county council and Lancashire 2050.

The aim of the revised policy is to focus the council's procurement activity across all service areas with a shared aim, shared ambition, shared goals and shared priorities. The revised policy will provide a structured approach to monitoring, measuring and reporting our social value achievements.

This is deemed to be a Key Decision and the requirements of Standing Order C19 have been complied with.

**Recommendation**

Cabinet is recommended to approve the Social Value Policy and Framework attached at Appendix 'A'.



## Detail

The county council seeks to significantly accelerate its economic growth, generate thousands of new high-value jobs, and become a trailblazer in tech, low carbon, digital and other in-demand and globalised industries. Within all of this is the necessity to support the population of Lancashire by developing healthy and resilient neighbourhoods.

Facilitating these ambitious goals requires more than just a vision and a plan to succeed, it requires Lancashire County Council to make the most of the levers at its disposal as a public body to generate positive outcomes that contribute to both local and regional priorities.

One such lever the county council uses is how goods and services are procured in a way which creates maximum benefits for Lancashire. By continuing to embrace the Public Services (Social Value) Act 2012, Lancashire is able to generate additional community, economic and environmental benefits as a result of the county council's decisions when spending public money. This means that chosen suppliers, providers and contractors will not just be expected to deliver additional benefits, but to help the council to measure and report against them too. The delivery of these wider contributions to society is commonly known as 'social value'.

## Appendices

Appendix 'A' is attached to this report. For clarification it is summarised below and referenced at relevant points within this report.

Appendix	Title
Appendix 'A'	Social Value Policy and Framework 2024-28

## Consultations

Heads of Services and operational staff from across the council's services have worked together in drafting the recommended Social Value Policy and Framework contained within this report, which has been reviewed by the council's Corporate Procurement Board.

## Implications:

This item has the following implications, as indicated:

## Risk management

The approval of this recommendation will enable the county council to effectively report and demonstrate how social value is being delivered through commissioning, procurement and contract management activity. The policy is drafted in compliance with the requirements of The Public Services (Social Value) Act 2012.

## Legal

These are set out in the report.



## Financial

These are set out in the report.

### List of Background Papers

Paper	Date	Contact/Tel
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None

Reason for inclusion in Part II, if appropriate

N/A

