

Pension Fund Committee

Meeting to be held on 30 September 2015

Electoral Division affected: None

External Audit – Lancashire County Pension Fund Audit Findings Report 2014/15

(Appendix 'A' refers)

Contact for further information:

Karen Murray, 0161 234 6364, Director, Grant Thornton

karen.i.murray@uk.gt.com

Executive Summary

The Audit Findings Report at Appendix 'A', sets out the findings of the external auditor following their audit of the Pension Fund Accounts for 2014/15. This report was presented to the Council's Audit and Governance Committee on 28 September 2015. The external auditor provided an unqualified audit opinion on the pension fund accounts following the meeting on 28 September 2015.

Recommendation

The Committee is asked to note the External Audit report following their audit of the Lancashire County Pension Fund Accounts for 2014/15.

Background and Advice

Attached at Appendix 'A' is the external auditor's Audit findings Report following their audit of the accounts for Lancashire County Pension Fund for 2014/15. This includes reporting the outcome of their work against the main audit risks highlighted in the Audit Plan presented to the Pension Fund Committee at its 27 March 2015 meeting.

Representatives of Grant Thornton will be in attendance to present the report and address any questions from the Committee.

Consultations

The report has been agreed with the Director, Lancashire County Pension Fund and the County Council's Acting Section 151 Officer.

Implications:

This item has the following implications, as indicated:

Risk management

No significant additional risks have been identified.

**Local Government (Access to Information) Act 1985
List of Background Papers**

Paper	Date	Contact/Tel
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N/A

Reason for inclusion in Part II, if appropriate

N/A