Meeting to be held on 27 November 2015

Electoral Division affected: None

Progress on Delivering the Lancashire County Pension Fund Strategic Plan (Appendix 'A' refers)

Contact for further information: George Graham, (01772) 538102, Director, Lancashire County Pension Fund, george.graham@lancashire.gov.uk

Executive Summary

The Committee approved the Fund's Strategic Plan at its meeting in March 2015. This report provides the Committee with a progress report on the delivery of the specific objectives set out in the Plan.

Recommendation

The Committee is asked to note the progress made on the delivery of the Lancashire County Pension Fund Strategic Plan and to indicate any areas where it would like to see further reports made on the work due to be undertaken.

Background and Advice

At its meeting in March 2015, the Committee approved the three year Strategic Plan for the Lancashire County Pension Fund. The plan is structured around the four dimensions that impact on the running of a successful pension fund:

- Governance
- Asset and Liability Management
- Administration, and
- Communication

Appendix 'A' provides an update on progress made against the various objectives set out in the plan over the first six months of the year.

Consultations

N/A



Implications:

This item has the following implications, as indicated:

Risk management

N/A

Local Government (Access to Information) Act 1985 List of Background Papers

Paper

Date

Contact/Tel

N/A

Reason for inclusion in Part II, if appropriate

N/A