

Pension Fund Committee

Meeting to be held on 27 November 2015

Electoral Division affected: None

Feedback from Committee Members on External Pension Fund Training Events and Conferences

Contact for further information:

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Executive Summary

This reports provides Members of the Committee with the opportunity to provide feedback on external Pension Fund training events and conferences attended by Members since the last meeting of the Committee.

Recommendation

The Committee is asked to note the report and the feedback presented.

Background and Advice

The Pension Fund Committee at its meeting on 29 November 2013 approved a training plan for members of the Committee. The purpose of the plan is to ensure best practice within the Fund, and to comply with the Public Service Pensions Act 2013. Members and officers are also required to undertake training to satisfy the obligations placed upon them by the:

- Myners Principles (as detailed in the Statement of Investment Principles);
- Pensions Regulations and the Pensions Regulator;
- Chartered Institute of Public Finance and Accountancy (CIPFA) Code of Practice on Public Sector Pensions Finance Knowledge and Skills; and the
- Local Government Pension Scheme (LGPS) Governance Compliance Statement.

The training plan requires Committee Members to provide verbal feedback at the subsequent Committee meeting to cover:

- Their view on the value of the event and the merit, if any, of attendance;
- A summary of the key learning points gained from attending the event; and
- Recommendations of any subject matters at the event in relation to which training would be beneficial to Committee Members.

The following external training events/conferences have been attended by Committee Members since the last meeting of the Committee:

- **CIPFA Pensions Network October Seminars, 1 October 2015, Manchester**
The event was attended by County Councillor Mike Otter
- **NAPFA Annual Conference/Exhibition, 14 - 16 October 2015, Manchester**
The event was attended by County Councillors David Borrow and Kevin Ellard and Councillor Eddie Pope
- **LGA Pooled Investment Event, 16 October 2015, London**
The event was attended by County Councillor Miles Parkinson
- **Local Government Annual Pension Investment Forum, 20 - 22 October 2015, London**
The event was attended by County Councillors Lorraine Beavers, Gina Dowding, Kevin Ellard and Janice Hanson
- **NAPF Local Authority Forum, 3 November 2015, London**
The event was attended by County Councillor Kevin Ellard

Feedback on these external training events/conferences will be provided at the meeting by those Committee Members who attended.

Consultations

N/A

Implications:

This item has the following implications, as indicated:

Risk management

Without the required knowledge and skills, those charged with governance and decision-making within the Pension Fund may be ill-equipped to make informed decisions regarding the direction and operation of the Pension Fund.

Financial

The cost of attendance, together with travel and subsistence costs were met by the Pension Fund.

Local Government (Access to Information) Act 1985
List of Background Papers

Paper	Date	Contact/Tel
Attendance at Conferences approved under the Scheme of Delegation to Heads of Service	August/September 2015	Frances Deakin, (01772) 533112

Reason for inclusion in Part II, if appropriate

N/A