

## **Pension Fund Committee**

Meeting to be held on 29 January 2016

Electoral Division affected: None
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### **Report of Decisions taken under the Urgent Business Procedure**

Contact for further information:

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#### **Executive Summary**

This report sets out details of items that have been dealt with by the Director, Lancashire County Pension Fund, under the procedure for dealing with matters of Urgent Business.

#### **Recommendation**

The Committee is asked to note the report.

### **Background and Advice**

#### **Local Authority Pension Fund Forum - Election of Officers to the Executive**

This decision was taken on 19 January 2016.

Lancashire County Pension Fund (LCPF) is a member of the Local Authority Pension Fund Forum (LAPFF). All member Funds are entitled to vote in elections to the Executive in line with the Forum's governance arrangements.

Three places on the Forum's Executive are reserved for officer members and nominations were sought in December 2015 for candidates to serve in 2016. Four individuals have been duly nominated, necessitating a ballot. Voting papers and supporting material were circulated for return by 22 January 2016.

Three of the four officers nominated are incumbents who have served on the Executive for various lengths of time. The fourth candidate is a first time nominee. As all the nominated candidates are qualified and well suited to fulfilling the role, the decision taken is to encourage the injection of new "New Blood" on to the Executive and to select two further candidates based on achieving the best overall blend of knowledge and practitioner experience.

Accordingly, the fund has supported the election of the following three candidates to the officer places on the LAPFF Executive:

Faith Ward - Chief Responsible Investment and Risk Officer - Environment Agency Pension Fund

David Murphy - Chief Executive - Northern Ireland Local Government Officers Superannuation Committee (NILGOSC)

Jane Firth - Principal Investment Manager - South Yorkshire Pensions Authority

The timescale for returning the ballot papers reflects that results are required in advance of the LAPFF Business meeting and AGM held on 27 January 2016. Due to the timescales for votes to be cast, which was by 22 January 2016, it was not possible to wait for the next meeting of the Pension Fund Committee on 29 January 2016 and therefore a decision has been taken under the Urgent Business Procedure.

### **Consultations**

The Chair and Deputy Chair of the Pension Fund Committee were consulted and supported the proposed action.

### **Implications:**

This item has the following implications, as indicated:

### **Risk management**

No significant risks have been identified.

### **Local Government (Access to Information) Act 1985**

#### **List of Background Papers**

Paper	Date	Contact/Tel
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N/A

Reason for inclusion in Part II, if appropriate

N/A