

## **Feedback from Board Members on Recent Training Events and Conferences**

Contact for further information:

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### **Executive Summary**

This report provides Members of the Board with the opportunity to provide feedback on training events and conferences attended by Members since the last meeting of the Board.

### **Recommendation**

The Board is asked to note the report and the feedback presented.

## **Background and Advice**

The Pension Fund Committee at its meeting on 29 January 2016 approved a refreshed training plan for members of the Committee. As was the case with the previous plan, the purpose of the refreshed plan is to ensure best practice within the Fund, and to comply with the Public Service Pensions Act 2013. Members and officers are also required to undertake training to satisfy the obligations placed upon them by the:

- Myners Principles (as detailed in the Statement of Investment Principles);
- Pensions Regulations and the Pensions Regulator;
- Chartered Institute of Public Finance and Accountancy (CIPFA) Code of Practice on Public Sector Pensions Finance Knowledge and Skills; and the
- Local Government Pension Scheme (LGPS) Governance Compliance Statement.

It is appropriate that the same principles be extended to the operation of the Board and that Board Members therefore provide verbal feedback at the subsequent Board meeting to cover:

- Their view on the value of the event and the merit, if any, of attendance;
- A summary of the key learning points gained from attending the event; and
- Recommendations of any subject matters at the event in relation to which training would be beneficial to Board Members.

The following workshops and events have been attended by Board Members since the last meeting of the Board:

- **An Introduction to the Virtual Reading Room - 29 April 2016**  
This workshop was attended by John Hall, Bob Harvey and Steve Thompson
- **PLSA Local Authority Conference 2016 - 16/17/18 May 2016**  
This event was attended by William Bourne
- **Review of the Investment Characteristics of Traditional Assets and their Relevance and Appropriateness for Pension Fund Investing - 25 May 2016**  
This workshop was attended by Steve Browne, Kathryn Haigh, Bob Harvey and Yvonne Moulton
- **Local Pension Boards - One Year On Seminar - 29 June 2016**  
This event was attended by Kathryn Haigh
- **Review of the Investment Characteristics of Alternative Assets and their Relevance and Appropriateness for Pension Fund Investing - 30 June 2016**  
Attendance at this workshop was not available at the time of agenda publication

Feedback on the above will be provided at the meeting.

## **Consultations**

N/A

## **Implications:**

This item has the following implications, as indicated:

### **Risk management**

Without the required knowledge and skills, Board Members may be ill-equipped to make informed considerations regarding the direction and operation of the Pension Fund.

### **Financial**

The cost of attendance, together with travel and subsistence costs is met by the Pension Board.

**Local Government (Access to Information) Act 1985**  
**List of Background Papers**

Paper	Date	Contact/Tel
Attendance at Conferences approved under the Scheme of Delegation to Heads of Service	2016	Abigail Leech, (01772) 530808

Reason for inclusion in Part II, if appropriate

N/A