

**Meeting of the Full Council
Meeting to be held on Thursday, 23 February 2017**

Report submitted by: Head of Legal and Democratic Services

Part A

Electoral Division affected:
None;

Report of the Audit and Governance Committee - County Council's Financial Regulations

(Annex 1 refers)

Contact for further information:
Samantha Parker, Tel: (01772) 538221, Democratic Services Officer,
sam.parker@lancashire.gov.uk

Executive Summary

This report presents the recommendation of the Audit and Governance Committee made at its meeting on 30 January 2017 to Full Council for consideration, in relation to the Financial Regulations.

Recommendation

Full Council is asked to consider the recommendation of the Audit and Governance Committee to approve the proposed revised Financial Regulations as presented.

Background and Advice

Attached at Annex 1 is the report 'Financial Regulations' considered by the Audit and Governance Committee at its meeting on 30 January 2017.

At that meeting, the Audit and Governance Committee resolved that Full Council be recommended to approve the proposed revised Financial Regulations as presented at Appendix 'A' to the report to the Committee. The Financial Regulations form part of the Council's constitution.

Full Council is therefore asked to consider the recommendation. The revised Financial Regulations are attached for the purpose of this report to Full Council.

**Local Government (Access to Information) Act 1985
List of Background Papers**

Paper	Date	Contact/Tel
Agenda and minutes of the Audit and Governance Committee	30 January 2017	Samantha Parker/ (01772) 538221

Reason for inclusion in Part II, if appropriate

N/A