

**Meeting of the Full Council
Meeting to be held on Thursday, 20 July 2017**

Report submitted by: Director of Financial Resources

Part A

Electoral Division affected:
(All Divisions)

**Report of the Audit and Governance Committee - Change to the Council's
Treasury Management Strategy (2017/18)**
(Annex 1 refers)

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Executive Summary

This report presents the recommendation of the Audit and Governance Committee made at its meeting on 26 June 2017 to Full Council for consideration, in relation to the Treasury Management Strategy of the County Council.

Recommendation

Full Council is recommended to consider the recommendation of the Audit and Governance Committee to approve the proposed revision to the Council's Treasury Management Strategy, to allow investment in property and equity investment funds of up to £50m in each category as set out in the report at Annex 1.

Background and Advice

Attached at Annex 1 is a report that reviews the Council's investment options which was considered by the Audit and Governance Committee at its meeting on 26 June 2017.

At that meeting, the Audit and Governance Committee resolved that Full Council is recommended to agree to a change to the Treasury Management Strategy that allows investment in property and equity investment funds of up to £50m in each category.

Full Council is therefore asked to consider the recommendation. The report to the Audit and Governance Committee, including the review of the investment options, is attached at Annex 1.

Local Government (Access to Information) Act 1985
List of Background Papers

Paper	Date	Contact/Tel
Agenda and Minutes of the Audit and Governance Committee	26 June 2017	Samantha Parker/ (01772) 538221

Reason for inclusion in Part II, if appropriate

N/A