

## **Audit and Governance Committee**

Meeting to be held on Monday, 31 July 2017

Electoral Division affected: All
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### **External Audit**

#### **Lancashire County Council Pension Fund Audit Findings Report 2016/17**

(Appendix 'A' refers)

Contact for further information:

Karen Murray, 0161 234 6364, Director, Grant Thornton

[karen.l.murray@uk.gt.com](mailto:karen.l.murray@uk.gt.com)

### **Executive Summary**

The external auditor is required to report to the Audit and Governance Committee, their audit findings prior to concluding their work. The report at Appendix 'A' covers the overall findings of the external auditor in relation to the audit of the annual accounts of the pension fund, and their proposed opinion on those accounts.

### **Recommendation**

The Audit and Governance Committee is recommended to note the report.

### **Background and Advice**

Attached at Appendix 'A' is the external auditor's annual audit findings report for the Lancashire County Council Pension Fund for the 2016/17 audit. The report has been produced in accordance with the statutory National Audit Office (NAO) Code of Audit Practice for Local Government bodies.

Karen Murray, Engagement Lead, will attend the meeting to present the report and answer any questions.

### **Consultations**

The report has been agreed with the County Council's management.

### **Implications**

This item has the following implications, as indicated:

**Risk management**

No significant risks have been identified.

**Local Government (Access to Information) Act 1985**

**List of Background Papers**

Paper	Date	Contact/Directorate/Tel
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N/A

Reason for inclusion in Part II, if appropriate

N/A