

| | |
|---|-------------------------------|
| Procurement Title Provision of Rosebud Investment Fund Management | |
| Procurement Option OJEU open tender | |
| New or Existing Provision Existing provision which is due to expire on 31st March 2019. | |
| Estimated Contract Value and Funding Arrangements The contract value to be tendered is approximately £260,000 per annum, with a total contract value of approximately £1,300,000. The contract will be funded by Lancashire County Developments (Investments) Limited | |
| Contract Duration The contract will be let for an initial period of 4 years (01 April 2019 to 31 March 2023), with the option to extend for a maximum period of up to a further 12 months. | |
| Lotting The tender is not intended to be divided into lots as the service requires a single supplier to provide streamlined investment fund sourcing and management as a combined process, working with the County Council and Lancashire County Developments (Investments) Limited (LCDL). | |
| Evaluation | |
| Quality Criteria 65% | Financial Criteria 35% |
| Social Value will account for 10% of the quality criteria and will consider the applicants approach to selecting and delivering prescribed social value activities including, promoting training and employment opportunities for the people of Lancashire; and building the capacity and sustainability of the voluntary and community sector, commensurate with the value of the contract. | |
| The financial criteria will evaluate the fund manager's approach to demonstrating value for money through the use of a fee structure supported by the quality criteria. A bonus scheme will also be incorporated to increase the success of achieving investment outcomes. | |
| Contract Detail Rosebud finance is loan and equity funding for growing businesses in the County Council's administration area, provided by Lancashire County Developments (Investments) Limited (LCDL), which is a wholly owned subsidiary of the County Council. The level of funding available will range from £50,000 up to £1,000,000 and each deal is bespoke. The funding is available to organisations in 5 key sectors (aerospace, advanced manufacturing, creative & digital, energy & environment, finance & professional) and can be used for capital and revenue expenditure with the exception of purchasing buildings or vehicles and repaying debt or rescuing companies. | |

Each year between £1,600,000 and £2,000,000 is available for investment. Under the Funding Management contract, a managing agent identifies and works with companies within the scope of the Investment Strategy, to bring forward a number of investment opportunities each year. The managing agent prepares the appropriate documentation to provide the Lancashire County Developments (Investments) Limited (LCDL) board with enough information for them to make a decision to invest or not. The managing agent then provides regular updates on the companies and the portfolio.

Part of the role performed by the managing agent is to monitor the portfolio to ensure that companies are repaying to plan, and work with the companies if they require more investment.

The managing agent works closely with the sector lead bodies of Lancashire County Developments (Investments) Limited (LCDL) to support the economic activities of the company and the County Council Corporate Communications in the promotion of Rosebud.

As part of the contract the managing agent must be willing to engage with elected members and provide periodic training as to how the rosebud funding works.

The contract will include robust Key Performance Indicators (KPIs) including achieving investment targets, management of repayments, success of organisations invested and service delivered (managing the portfolio).

Procurement Title
Traffic Management

Procurement Option
OJEU open tender

New or Existing Provision
Existing provision which is due to expire 30 September 2018

Estimated Total Contract Value
The Framework Agreement value over the next four years is estimated up to £12,000,000. The value of this Framework Agreement can fluctuate and is subject to works and repairs being undertaken over the contract period.

The average historical spend on this Agreement over the last four years has been £2,350,000 per annum (£9,400,000 over the four years). The new Framework Agreement value has been set to provide flexibility over the four year term of the Agreement. There is no commitment or guarantee of value of work or number of orders to be placed with any suppliers on the Framework Agreement.

Contract Duration
The Framework Agreement will be let for an initial period of two years (01 October 2018 to 30 September 2020) with an option to extend for a further two years until 30 September 2022.

Lotting
The Framework Agreement will be divided into two Lots.

Lot A : Value of services under £5,000. It is the intention to award places to three suppliers which will be ranked based on price.
Lot B: Value of services over £5,000. It is the intention to award to four suppliers. Work will be allocated following mini-competitions with the suppliers on the Framework Agreement.

Evaluation

The Framework will be established by evaluating suppliers against the following criteria:

Stage 1: A selection questionnaire to ascertain suppliers' financial status, technical capability, experience, and references, with particular reference to their ability to demonstrate their experience in operating in compliance with Industry standards (The Department of Transport code of Practice). Each tenderer must pass this stage in order to proceed in the final tender evaluation.

Stage 2: As the technical capability of the suppliers will be completed at Stage 1 and the ability to meet the quality requirements of the specification is mandatory it is the intention to evaluate the bids at this stage on 100% price.

Contract Detail

Traffic management is used to support Highways works by ensuring that traffic flows smoothly ensuring the safety of pedestrians, works staff and vehicle drivers. The council has operated a Traffic Management Framework Agreement since 2008. The suppliers will be responsible for working with council staff in planning traffic management requirements providing experienced labour and equipment including signals, signage for lane closures, road works, and diversions.