

Audit, Risk and Governance Committee
Meeting to be held on Monday, 20 May 2019

Electoral Division affected:
(All Divisions);

Grant Thornton's Request for Information from the Committee Chair
(Appendices A and B refer)

Contact for further information:
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Executive Summary

The Committee is asked to consider the proposed response to Grant Thornton's request for information from the Chair of the committee.

Recommendation

It is recommended that approval is given to the Chair of the committee to provide the document at Appendix B to Grant Thornton as the formal response to its request for information.

Background and Advice

To comply with International Auditing Standards, each year Grant Thornton as the external auditor is required to refresh their understanding of how the Audit, Risk and Governance committee gains assurance over management processes and arrangements.

The Chair of the committee has been asked to provide information in respect of Lancashire County Council and its Pension Fund. The information requested relates to fraud risk; compliance with law and regulation; and the appropriateness of adopting the 'going concern' principle in preparing the 2018/19 accounts.

The letter from Grant Thornton requesting the information is attached at Appendix A. A response has been prepared for consideration by the committee and is attached at Appendix B.

Consultations

N/A

Implications:

This item has the following implications, as indicated:

Risk management

This response will provide information to the external auditor to support their role in determining an opinion on the Council's statement of accounts and value for money arrangements for 2018/19.

**Local Government (Access to Information) Act 1985
List of Background Papers**

Paper	Date	Contact/Tel
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N/A

Reason for inclusion in Part II, if appropriate

N/A