

Audit, Risk and Governance Committee

Meeting to be held on Monday, 29 July 2019

Electoral Division affected: (All Divisions);
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Approval of the County Council and County Pension Fund Letters of Representation 2018/19

Appendices A and B refer

Contact for further information:

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Executive Summary

The council's management representation letter is attached at Appendix A and the county's pension fund management representation letter is attached at Appendix B.

Recommendation

The committee is asked to:

- (i) Consider the management representation letters at Appendix A and Appendix B; and
- (ii) Agree that they be signed by the Chief Financial Officer and the Chair of the Audit, Risk and Governance Committee prior to being made available to the external auditor.

Background and Advice

Under the International Standards on Auditing (UK and Ireland), the council's external auditors, Grant Thornton, are required to obtain written representations from those charged with governance and management of the council on matters material to the financial statements where other appropriate audit evidence cannot reasonably be expected to exist.

The council's management representation letter is attached at Appendix A and the county's pension fund management representation letter is attached at Appendix B.

Following agreement by the committee, the management representation letters must be signed on behalf of the council by the Chief Financial Officer and by the Chair of the Audit, Risk and Governance Committee and made available to the external auditors, to form part of the audit evidence, before the final audit report is issued.

Consultations

N/A

Implications:

This item has the following implications, as indicated:

Risk management

The management representation letters for 2018/19 are required by the council's external auditors, Grant Thornton, as part of the audit of the council's statement of accounts.

Failure to provide adequate assurance from management may result in an adverse audit opinion.

Local Government (Access to Information) Act 1985

List of Background Papers

Paper	Date	Contact/Tel
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N/A

Reason for inclusion in Part II, if appropriate

N/A