

**Audit, Risk and Governance Committee**  
Meeting to be held on Monday 29 July 2019

Electoral Division affected:  
(All Divisions);

External Audit - Lancashire County Pension Fund Audit Findings Report 2018/19  
Appendix A refers

Contact for further information:  
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**Executive Summary**

The external auditor is required to report, to the Audit, Risk and Governance Committee, their audit findings prior to concluding their work. The report at Appendix A covers the overall findings of the external auditor in relation to the audit of the annual accounts of Lancashire County Pension Fund and their proposed opinion on those accounts and Annual Report.

**Recommendation**

The Audit, Risk and Governance Committee is asked to take note of the adjustments to the financial statements and the other issues raised by the auditor which are set out in the report.

**Background and Advice**

Attached at Appendix A is the external auditor's annual audit findings report for Lancashire County Pension Fund for the 2018/19 audit. The report has been produced in accordance with the National Audit Office statutory Code of Audit Practice for Local Government bodies.

Robin Baker, Engagement Lead, will attend the meeting to present the report and answer any questions.

**Consultations**

The report has been agreed with the Pension Fund and County Council management.

**Implications:**

This item has the following implications, as indicated:

## **Risk management**

No significant risks have been identified.

## **Local Government (Access to Information) Act 1985 List of Background Papers**

Paper	Date	Contact/Tel
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None

Reason for inclusion in Part II, if appropriate

N/A