

**Lancashire County Council**

**Pension Fund Committee - Appointments Sub Committee**

**Minutes of the Meeting held on Friday, 10th May, 2024 at 8.30am in the Albion Suite - The Exchange, County Hall, Preston, PR1 8XJ**

**Present:**

County Councillor E Pope (Chair)  
County Councillor F De Molfetta  
County Councillor A Schofield

**In attendance**

Mr S Greene, Head of Pension Fund, Lancashire County Council.  
Mr A Lane, Investment Consultant, Mercers UK.  
Mr M Neville, Senior Democratic Services Officer, Lancashire County Council

**1. Welcome**

The Chair welcomed everyone to the meeting.

**2. Disclosure of Interests**

County Councillor F De Molfetta declared an interest as he received a pension from a Pension Fund associated with one of the candidates.

**3. Minutes of the Last meeting**

It was noted that after consulting the members of the Sub Committee arrangements had been made for one of the five candidates shortlisted at the last meeting to be interviewed on an alternative date.

**Resolved:** That the Minutes of the meeting held on 29<sup>th</sup> April 2024 are confirmed as an accurate record and signed by the Chair.

**4. Date of Next Meeting**

**Resolved:** That a further meeting of the Sub Committee be held at 2.45pm on 16<sup>th</sup> May 2024 in Exchange Room 7 at County Hall, Preston, to interview a single candidate.

**5. Exclusion of the Press and Public**

**Resolved:** That the press and public be excluded from the meeting during consideration of the following item of business on the grounds that there would be a likely disclosure of exempt information as defined in paragraphs 1, 2 and 3 of Part 1 of Schedule 12A to the Local Government Act, 1972.

## **6. Appointment of Independent Investment Adviser - Interviews**

Exempt information as defined in paragraphs 1, 2 and 3 of Part 1 of Schedule 12A of the Local Government Act 1972. It was considered that in all the circumstances of the case the public interest in maintaining the exemption outweighed the public interest in disclosing the information.

In accordance with the process/timings agreed at the meeting on 29<sup>th</sup> April 2024 the Sub Committee interviewed four shortlisted applicants for the position of Independent Investment Adviser, supported by the Head of Fund and Mr Lane, Investment Consultant from the Fund's Actuary - Mercers.

**Resolved:** That, having interviewed the four candidates referred to in the report presented, the Sub-Committee defer making a final decision on the appointment of an Independent Investment Adviser to allow a fifth candidate to be interviewed on 16th May 2024.

H MacAndrew  
Director of Law and Governance

County Hall  
Preston

