

Lancashire County Council

Lancashire Local Pension Board

Tuesday, 15th October, 2019 at 2.00 pm in Room CHG:04 - A Floor, County Hall, Preston.

Agenda

Part I (Open to Press and Public)

No. Item

Part I (Open to Press and Public)

1. Apologies
2. Disclosure of Pecuniary and Non-Pecuniary Interests
3. **Note of the meeting held on the 9th July 2019 and Minutes from the 30th April 2019 meeting.** (Pages 1 - 16)
As the Board held on the 9th July 2019 was inquorate the attached Note sets out the recommendations of the Board members who were present at that meeting for the consideration and approval of the Board. The Minutes of the meeting held in April 2019 referred to in the note are also included.
4. **Regulatory Update** (Pages 17 - 30)
5. **Revised Lancashire County Pension Fund Communications Policy** (Pages 31 - 40)
6. **The Pensions Regulator - Governance and administration risks in public service pension schemes – engagement report** (Pages 41 - 44)
7. **Lancashire County Pension Fund Breaches Log** (Pages 45 - 48)
8. **Update on Part I reports presented to the last Pension Fund Committee** (Pages 49 - 50)
9. **Feedback from members of the Board on pension related training.** (Pages 51 - 52)

10. Urgent Business

An item of urgent business may only be considered under this heading where, by reason of special circumstances to be recorded in the minutes, the Chair of the meeting is of the opinion that the item should be considered at the meeting as a matter of urgency. Wherever possible, the Chief Executive should be given advance warning of any Member's intention to raise a matter under this heading.

11. Date of Next Meeting

The next scheduled meeting of the Board will be held at 2pm on the 14th January 2020 in Meeting Room CHG: 04 at County Hall, Preston.

12. Exclusion of Press and Public

The Board is asked to consider whether, under Section 100A(4) of the Local Government Act, 1972, it considers that the public should be excluded from the meeting during consideration of the following items of business on the grounds that there would be a likely disclosure of exempt information as defined in the appropriate paragraph of Part I of Schedule 12A to the Local Government Act, 1972, as indicated against the heading to the item.

Part II (Not Open to Press and Public)

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| 13. Update on Part II reports presented to the last Pension Fund Committee | (Pages 53 - 54) |
| 14. Lancashire County Pension Fund Risk Register | (Pages 55 - 70) |
| 15. Update on LPP Pension Administration Service
Oral report. | |
| 16. Monitoring of KPIs for administration, complaints, governance and investments
Oral report. | |

L Sales
Director of Corporate Services

County Hall
Preston