

**Lancashire Local Pension Board**  
Meeting to be held on 4<sup>th</sup> July 2017

Electoral Division affected: None
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**Local Pension Board - Annual Report 2016/17**  
(Appendix 'A' refers)

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**Executive Summary**

The Terms of Reference for the Local Pension Board includes the requirement that the Pension Board "shall on an annual basis produce a report on both the nature and effect of its activities for consideration by the Administering Authority".

**Recommendation**

The Board is asked to consider and approve the draft annual report for 2016/17 as set out at Appendix 'A' for presentation to the Pension Fund Committee in September 2017.

**Background and Advice**

The Terms of Reference for the Board include the requirement that the Board "shall on an annual basis produce a report on both the nature and effect of its activities for consideration by the Administering Authority". There is a requirement that the contents of the annual report should be subject, in the first instance, to consideration and agreement at a meeting of the Board, and should, in any event, include the following:

- a) Details of the attendance of members of the Board at meetings;
- b) Details of the training and development activities provided for members of the board and attendance at such activities;
- c) Details of any recommendations made by the Board to the Scheme Manager and the Scheme Manager's response to those recommendations;
- d) Details of the costs incurred in the operation of the Board

A draft report for the municipal year 2016/17 has been drafted and is set out at Appendix 'A'. Subject to the Board's approval, the annual report will be presented by the Chair of the Board to the meeting of the Pension Fund Committee on 15<sup>th</sup> September 2017 and published on the Lancashire County Pension Fund's website.

## **Consultations**

N/A

## **Implications:**

This item has the following implications, as indicated:

## **Risk management**

There are no significant risks associated with the proposals set out in this report.

## **Local Government (Access to Information) Act 1985**

### **List of Background Papers**

Paper	Date	Contact/Tel
Report to the Lancashire Local Pension Board - 'Local Pension Board Annual Report 2016/17'	May 2016	Mike Neville OCE (01772) 533431

Reason for inclusion in Part II, if appropriate

N/A