

**Audit, Risk and Governance Committee**  
Meeting to be held on Monday, 29 January 2018

Electoral Division affected:  
(All Divisions);

**2017/18 Treasury Management Activity Update**  
(Appendix 'A' refers)

Contact for further information:  
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**Executive Summary**

The report set out at Appendix 'A' is a review of the County Council's Treasury Management activities during the period August to November 2017. Treasury Management activities are regulated by the Chartered Institute of Public Finance and Accountancy (CIPFA) Code of Practice and it is best practice to review treasury management activities on a regular basis.

This review includes:

- A review of the economic conditions
- Borrowing activity
- Investment activity
- Actual results measured against the Prudential and Treasury Management indicators

**Recommendation**

The Committee is asked to note the review of treasury management activities.

**Background and Advice**

As part of the county council's governance arrangements for treasury management, the Audit, Risk and Governance Committee is charged with the oversight of treasury management activities. To enable the committee to fulfil this role, the committee receives regular reports on treasury management issues and activities. Reports on treasury activity are discussed on a monthly basis with the Director of Finance and the content of these are used as a basis for this report to the committee.

At Appendix 'A' is a review of the county council's treasury management activities for the period August to November 2017. This report outlines a review of the borrowing and lending activity during the period and sets this activity against the economic

background including risk management strategies to protect the capital value of the council's reserves and balances.

### **Consultations**

External consultants Arlingclose Limited provide advice on treasury management to the council.

### **Implications:**

This item has the following implications, as indicated:

### **Risk management**

The council's treasury management strategy and review set out a policy in respect of borrowing and lending activity. Risks associated with these activities in 2017/18 are referred to in this report.

### **Local Government (Access to Information) Act 1985 List of Background Papers**

Paper	Date	Contact/Tel
Treasury Management Strategy 2017/18	February 2017	Paul Dobson (01772) 534725
CIPFA TM Code of Practice	2011	Paul Dobson (01772) 534725