

**Audit, Risk and Governance Committee**  
Meeting to be held on Monday, 28 January 2019

Electoral Division affected:  
(All Divisions);

**Treasury Management Activity 2018/19**  
(Appendix 'A' refers)

Contact for further information:  
Neil Kissock, 01772 536154, Director of Finance,  
neil.kissock@lancashire.gov.uk

**Executive Summary**

This report provides a review of treasury management activity for the period October to December 2018, including a summary of the:

- Economic conditions;
- Borrowing;
- Investment; and
- Actual results measured against the treasury management indicators

**Recommendation**

The Audit, Risk and Governance Committee is asked to note the review of treasury management activities.

**Background and Advice**

As part of the county council's governance arrangements for treasury management, the Audit, Risk and Governance Committee is charged with the oversight of treasury management. To enable the committee to fulfil this role, the committee receives regular reports on treasury management issues and activities. Reports on treasury management are discussed on a monthly basis with the Director of Finance and the content of these are used as a basis for this report to the committee.

At appendix 'A' is a review of the council's treasury management for the period October to December 2018. This report outlines the borrowing and investment activity during the period and sets this against the economic background including risk management strategies to protect the capital value of the council's reserves and balances.

**Consultations**

External consultants Arlingclose Limited provide advice on treasury management to the council.

**Implications:**

This item has the following implications, as indicated:

**Risk management**

The council's treasury management strategy sets out a policy in respect of borrowing and investment activity and the associated risks, against which activity during the period is reported.

**Local Government (Access to Information) Act 1985  
List of Background Papers**

Paper	Date	Contact/Tel
Treasury Management Strategy 2018/19	February 2018	Paul Dobson (01772)/534725
Chartered Institute of Public Finance and Accountancy Treasury Management Code of Practice	2011	Paul Dobson (01772)/534725

Reason for inclusion in Part II, if appropriate

N/A