

Pension Fund Committee

Meeting to be held on Friday, 21 June 2019

Electoral Division affected: None;

Lancashire Local Pension Board - Annual Report 2018/19

(Appendix 'A' refers)

Contact for further information: Mike Neville (01772) 533431, Senior Democratic Services Officer mike.neville@lancashire.gov.uk

Executive Summary

Approval of the 2018/19 Annual Report of the Lancashire Local Pension Board for inclusion in the Lancashire County Pension Fund Annual Report.

Recommendation

The Committee is asked to consider and approve the 2018/19 Annual Report of the Lancashire Local Pension Board, as set out at Appendix 'A', so that it can be incorporated into the Lancashire County Pension Fund Annual Report which will be presented to the Committee on the 20th September 2019 for approval.

Background and Advice

The Terms of Reference for the Lancashire Local Pension Board include a requirement for the Board to produce an annual report for consideration by the Administering Authority which includes the following

- a) Details of the attendance of individual Board members at meetings;
- b) Details of the training and development activities provided for Board members and their attendance at such activities;
- c) Details of any recommendations made by the Board to the Pension Fund Committee as the Scheme Manager.
- d) Details of the costs incurred in the operation of the Board.

The 2018/19 annual report attached at Appendix 'A' was approved by the Pension Board on the 30th April 2019.

The Committee is asked to consider and approve the Annual Report so that it can be incorporated into the Lancashire County Pension Fund Annual Report which will be presented to the Committee on the 20th September 2019 for approval.

Consultations

N/A

Implications:

This item has the following implications, as indicated:

Risk management

There are no significant risks associated with the proposals set out in this report.

Local Government (Access to Information) Act 1985**List of Background Papers**

Paper	Date	Contact/Tel
Attendance Sheets from Lancashire Local Pension Board	July 2018 to April 2019	Mike Neville (01772) 533431
The training record for individual members of the Lancashire Local Pension Board	May 2018 to April 2019	Mike Neville (01772) 533431

Reason for inclusion in Part II, if appropriate

N/A