

Lancashire Local Pension Board

Meeting to be held on Tuesday, 15 October 2019

Electoral Division affected: None;

Feedback from members of the Board on pension related training.

Contact for further information:

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Executive Summary

This report relates to training which members of the Board have received since the last meeting and gives individuals an opportunity to provide feedback on their experience.

Recommendation

Individual members of the Board are asked to provide feedback on their experience of the training referred to in the report.

Background and Advice

At the meeting on the 29th March 2019 the Pension Fund Committee agreed a revised Training Policy which set out the Fund's approach to supporting the learning and development needs of individuals with responsibility for the strategic direction, governance and oversight of the Lancashire County Pension Fund through their membership of the Committee or the Lancashire Local Pension Board.

Since the last meeting members of the Board have attended the following event:

11th September 2019 – Workshop on risk appetite and the risk framework at County Hall, Preston, attended by K Haigh, Y Moulton, K Wallbank and D Parker.

Online training

Since the last meeting Members of the Board have confirmed that they have completed the following modules in The Pension Regulators Public Service Toolkit:

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| 1. Conflict of interest | (D Parker) |
| 2. Managing risk and internal controls | (D Parker) |
| 3. Maintaining accurate member data | (D Parker) |

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| 4. Maintaining member contributions; | (D Parker) |
| 5. Providing information to members and others; | (D Parker) |
| 6. Resolving internal disputes; | (D Parker and S Thompson) |
| 7. Reporting breaches of the law. | (D Parker and S Thompson) |

Consultations

N/A

Implications:

This item has the following implications, as indicated:

Risk management

Without the required knowledge and skills the members of the Board may be ill equipped to consider issues and make informed decisions regarding the direction and operation of the Lancashire County Pension Fund.

Financial

Any attendance, travel or accommodation costs associated with external training are met from the Pension Board budget which is part of the overall Pension Fund budget.

Local Government (Access to Information) Act 1985 List of Background Papers

Paper	Date	Contact/Tel
Attendance sheet for Pension Workshop	11 th September 2019	M Neville 01772 533431

Reason for inclusion in Part II, if appropriate

N/A