

Lancashire Local Pension Board

Meeting to be held on Tuesday, 13 October 2020

Electoral Division affected: None;

Feedback from members of the Board on pension related training.

Contact for further information: Mike Neville, Tel: (01772) 533431, Senior Democratic Services Officer, mike.neville@lancashire.gov.uk

Executive Summary

This report relates to training which some members of the Board have participated in since the last meeting and gives individuals an opportunity to provide feedback on their experience.

Recommendation

Individual members of the Board are asked to provide feedback on their experience of the training referred to in the report.

Background and Advice

The revised training Policy agreed by the Pension Fund Committee in March 2019 sets out the approach to supporting the learning/development needs of individuals with responsibility for the strategic direction, governance and oversight of the Lancashire County Pension Fund through their membership of either the Lancashire Local Pension Board or the Pension Fund Committee.

Since the last meeting members of the Board have participated in the internal training event referred to below and individual members are invited to provide feedback on their experience at the meeting.

1st September 2020 - Zoom presentation on the Investment Panel's proposed amendments to the Strategic Asset Allocation for the Fund.

County Councillor M Salter, T Pounder, K Haigh, Y Moulton, D Parker and K Wallbank

13th October 2020 - Zoom presentation on the role of Internal Audit in relation to the Lancashire County Pension Fund and the Local Pensions Partnership.

Members of the Board will be able to dial into a virtual presentation at 1pm on the day of the meeting.

Consultations

N/A

Implications:

This item has the following implications, as indicated:

Risk management

Without the required knowledge and skills the members of the Board may be ill equipped to consider issues and make informed decisions regarding the direction and operation of the Lancashire County Pension Fund.

Financial

Any delegate fee, travel or accommodation costs associated with external training are met from the Pension Board budget, which is funded by the Lancashire County Pension Fund.

Local Government (Access to Information) Act 1985

List of Background Papers

Paper	Date	Contact/Tel
Attendance sheet for training workshop and Presentation to Board members.	1 st September 2020 to 13 th October 2020	M Neville 01772 533431

Reason for inclusion in Part II, if appropriate
N/A