

## **Pension Fund Committee**

Meeting to be held on Friday, 27 November 2020

Electoral Division affected: (All Divisions);
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### **Local Pensions Partnership: Governance Charter**

(Appendix 'A' refers)

Contact for further information:

Mukhtar Master, Governance & Risk Officer, Lancashire County Pension Fund  
(01772) 5 32018 Mukhtar.Master@lancashire.gov.uk

#### **Executive Summary**

The Local Pensions Partnership have developed a 'Governance Charter' document to summarise the governance arrangements for the pool.

#### **Recommendation**

The Committee is asked to note the 'Governance Charter' document which is set out at Appendix 'A'.

#### **Background and Advice**

Many of the newly created pools within the Local Government Pension Scheme have developed and agreed a 'Governance Charter' document. These documents seek to summarise the governance arrangements for the pool, including the structure, roles and responsibilities of the following:

- The Administering Authorities;
- Local Pension Board;
- The Local Pensions Partnership (LPP);
- Shareholders;
- Clients.

Draft versions of the document have been presented to members of the Pension Fund Committee for feedback at a training workshop on the 11<sup>th</sup> March 2020 and at the Lancashire Local Pension Board on the 13<sup>th</sup> October 2020.

The finalised version of LPP's 'Governance Charter' is set out at Appendix 'A'.

#### **Consultations**

The development of the document has involved consultation with the Local Pension Partnership, the London Pensions Fund Authority (LPFA), Lancashire County

Pension Fund (LCPF), the Pension Fund Committee and the Local Pension Boards of LPFA and LCPF respectively.

**Implications:**

This item has the following implications, as indicated:

**Risk management**

Effective governance arrangements with LPP are vital to ensure that oversight responsibilities are both communicated and discharged effectively for the Fund.

**Local Government (Access to Information) Act 1985  
List of Background Papers**

Paper	Date	Contact/Tel
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N/A

Reason for inclusion in Part II, if appropriate

N/A