

## Lancashire Local Pension Board

Meeting to be held on Tuesday, 18 January 2022

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|--------------------------------------|
| Electoral Division affected:<br>N/A; |
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### Communications Update

(Appendix 'A' refers)

Contact for further information:

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#### Executive Summary

This report provides the Board with a communications update from the Local Pensions Partnership Administration Limited's (LPPA) Engagement & Communications Team and also from the Pension Fund Team.

#### Recommendation

The Board is asked to note this report.

### Background and Advice

#### LPPA Communication Update

LPPA provides communication and engagement services for the Lancashire County Pension Fund (LCPF) to all scheme members and employers.

The update from LPPA provides the Engagement Activities for Quarter 3 (October - December 2021) and is set out at Appendix 'A'.

The update provides information on the following activities:

- Employer Visits and Training;
- Update on staff changes;
- Member communications;
- Online member training;
- Online/Web Activity ;
- Planned Activity Q4 2021/2022.

## **Pension Fund Team Update**

### **Member communications**

LCPF Annual Report - The 2020/21 Annual Report has been published on the LCPF website which can be accessed by the link below:

<https://lancashirecountypensionfund.org.uk/media/1100/pension-fund-annual-report-2020-2021.pdf>

This year a summary document has been produced to give readers highlights of the annual report which can also be accessed on the LCPF website by the link below:

<https://lancashirecountypensionfund.org.uk/media/1101/pension-fund-annual-report-summary-2020-2021.pdf>

An email regarding the publishing of the annual report on the Fund website has been sent to employers through LPPAs communications team, encouraging employers to share both these documents with members.

### **Employer engagement**

A directors briefing was held on 14th December 2021 with attendance by approximately 40 employers and presentations provided were as follows:

- Update on LCPF – Head of Fund
- Administration update – Managing Director of LPPA
- Actuarial Update – Mercer Actuaries

The presentations were followed by a Q&A session where questions raised focused on the forthcoming 2022 valuation.

The key focus on activity currently is working with LPPA to deal with outstanding leaver data. Relevant employers are being contacted to highlight the necessity of getting leaver forms up to date ahead of the valuation, and then to continue to submit forms promptly in line with the Pensions Administration Strategy Statement. Submitting data collection files promptly is also very important, and employers will be targeted where appropriate, however performance in this area is generally very good.

### **Consultations**

Head of Engagement, Marketing and Communications, LPPA.  
Head of Fund  
Pension Fund Technical Team

### **Implications:**

This item has the following implications, as indicated:

## **Risk management**

The Fund has a statutory responsibility to communicate effectively with members and employers.

## **Local Government (Access to Information) Act 1985**

### **List of Background Papers**

| Paper | Date | Contact/Tel |
|-------|------|-------------|
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None

Reason for inclusion in Part II, if appropriate

N/A