

Lancashire Local Pension Board

Meeting to be held on Tuesday, 26 April 2022

Electoral Division affected: None;

2021/22 Training Record and feedback from members of the Board on pension related training.

Contact for further information: Mike Neville, Tel: (01772) 533431, Senior Democratic Services Officer, mike.neville@lancashire.gov.uk

Executive Summary

A copy of the 2021/22 Training Record for the Board is presented for information together with details of training involving Board members which has taken place since the last meeting.

Recommendation

The Board is asked to note the contents of the 2021/22 Training Record as set out at Appendix 'A' to this report, together with any feedback from individual members given at the meeting in relation to training received since the last Board.

Background and Advice

The Training Plan sets out the approach to supporting the learning/development needs of individuals with responsibility for the strategic direction, governance, and oversight of the Lancashire County Pension Fund through their membership of the Pension Fund Committee or the Lancashire Local Pension Board.

Over the last 12 months Board members have had the opportunity to participate in various training sessions including internal workshops, presentations, and external conferences/events, many of which were held remotely due to Covid-19 related restrictions. The participation by individual Board members in training events is noted in the Training Record, which informs the Lancashire County Pension Fund Annual Report, and a copy of the 2021/22 Training Record is attached as Appendix 'A' to this report.

Below is a list of pensions related external conferences/events or internal workshops which members of the Board have attended since the last meeting. Individual members of the Board are invited to provide feedback on their experiences at the meeting.

LGPS Governance Conference – 20th/21st January 2022,

Mr K Ellard participated in the online event.

Internal Workshop on the LCPF Valuation – 10th February 2022

Mr C Gibson, Mr G Peach, Mr S Thompson, Ms K Haigh, Ms Y Moulton, Ms D Parker, and Mr K Ellard all participated in the workshop remotely via MS Teams.

Internal Workshop on the LPPI Budget – 18th February 2022

The Chair, County Councillor M Salter, Mr C Gibson, Mr G Peach and Ms Y Moulton all participated in the workshop remotely via MS Teams. Ms D Parker accessed the recording of the workshop later via the secure online library.

Internal Workshop on Employer Risk and Engagement – 29th March 2022

County Councillor M Salter and Ms D Parker participated in the workshop remotely via MS Teams.

Consultations

N/A

Implications:

This item has the following implications, as indicated:

Risk management

Without the required knowledge/skills members of the Board may be ill equipped to consider issues and make informed decisions regarding the direction and operation of the Lancashire County Pension Fund.

Financial

Any attendance, travel or accommodation costs associated with external training are met from the Pension Board budget, which is funded by the Lancashire County Pension Fund.

Local Government (Access to Information) Act 1985

List of Background Papers

Paper	Date	Contact/Tel
Attendance at external Conference as approved by the Head of Fund under the Scheme of Delegation to Heads of Service	11 th August 2021	Mike Neville 01772 533431
Attendance records for internal pension workshops	10 th February 2022 18 th February 2022 29 th March 2022	Mike Neville 01772 533431

Reason for inclusion in Part II if appropriate

N/A