

Audit, Risk and Governance Committee
Meeting to be held on Monday, 25 July 2022

Electoral Division affected:
(All Divisions);

Corporate Risk and Opportunity Register - Quarter 1 Update
(Appendices 'A' and 'B' refer)

Contact for further information:
Paul Bond, Tel: 01772 534676, Head of Legal, Governance and Registration Services,
paul.bond@lancashire.gov.uk

Brief Summary

This report provides an updated (Quarter 1 2022/23) Corporate Risk and Opportunity Register for the Committee to consider and comment upon.

The Corporate Risk and Opportunity Register is attached at Appendix A. The risk entry for Counter Terrorism (Risk ID Corp 6) contains private and confidential information and is provided at Appendix B and included in Part II of the agenda.

Recommendation

The Audit, Risk and Governance Committee is asked to note the updated Corporate Risk and Opportunity Register.

Background and Advice

Quarter 1 Update – Summary of Key Points:

The risks and opportunities have been updated using information provided through directorate risk registers and by individual directors. The Corporate Management Team have reviewed the risks and opportunities and the key points are:

- **Family Safeguarding** – this risk has now reached its target score, so it has been removed from the corporate register.
- **Covid-19 Impact on Services and Communities** – given that the county council has stepped down its specific response to the pandemic and we are now 'living with covid,' this risk has been removed from the register. However, we will continue to monitor the situation in Lancashire and use government guidance to help make difficult judgements based on the evidence regarding the impact on public health.

- The following issues have been added to the corporate register:
 - **School Places** – the risk of insufficient school places meaning children and young people are missing out on education is a recent addition to the Education and Children's Services directorate register, with a current and target risk score of 12.
 - **Cyber Security** – this is a new risk that has been added to the Resources directorate register and it has a current risk score of 16 and a target score of 8. The Corporate Management Team have escalated this risk to the corporate register.
 - **Capital Investment Pressures** - this risk was on the corporate register a couple of years ago but was then removed and managed at directorate level. However, given the current risk score of 16 and target risk score of 12, it has been escalated to the corporate register.
 - **Counter Terrorism** – this risk has a current risk score and target score of 16 to reflect the current UK threat level. All the mitigations are in place, so this has previously been monitored at an operational level. However, after reviewing the position it has been escalated to the corporate register.
 - **Sub Regional Place Leadership and Governance** – this issue has been managed at directorate level but, given the prominence of the issues it covers and the progress that has been made, this issue has been added to the register as an opportunity. The current opportunity score is 12 and the target score is 16.

The updated content for each entry on the corporate register is set out in the updated Corporate Risk and Opportunity Register, shown at Appendices A and B.

The committee should also note that risks relating to the Pension Fund, in terms of the county council being the administering authority and co-owner of the Local Pension Partnership and as a shared administration services provider, are now being monitored by the Resources Directorate Leadership Team through their directorate risk register.

Consultations

N/A

Implications:

This item has the following implications, as indicated:

Risk management

Good governance enables an authority to pursue its vision effectively as well as underpinning that vision with sound arrangements for control and management of risk. An authority must ensure that it has a sound system of internal control which includes effective arrangements for the management of risk. Failure to develop and maintain a Corporate Risk and Opportunity Register means the council would be negligent in its responsibilities for ensuring accountability and the proper conduct of public business.

Local Government (Access to Information) Act 1985 List of Background Papers

Paper	Date	Contact/Tel
N/A		

Reason for inclusion in Part II, if appropriate

Appendix B to this report is included in Part II of the agenda because it contains exempt information, as defined in Paragraph 7 of Part 1 of Schedule 12A to the Local Government Act, 1972:

- Information relating to any action taken or to be taken in connection with the prevention, investigation or prosecution of crime.