

Report to the Cabinet

Meeting to be held on Thursday, 3 November 2022

Report of the Director of Growth, Environment and Planning

Part I

Electoral Division affected:
(All Divisions);

Corporate Priorities:
Supporting economic growth;

Economic Development Strategy 2023-25

(Appendix 'A' refers)

Contact for further information:

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Brief Summary

This report presents a new Economic Strategy for Lancashire County Council intended to run from 2023 to 2025. It principally deals with the work covered by the portfolio of the Cabinet Member for Economic Development and Growth, but also includes those aspects of the portfolio of the Cabinet Member for Education and Skills as this relates to careers education, worklessness and skills development within the economy.

This is deemed to be a Key Decision and the provisions of Standing Order C20 have been complied with.

Recommendation

Cabinet is to approve the Economic Development Strategy 2023-25 presented as Appendix 'A' to this report.

Detail

Attached as Appendix 'A' is a new Economic Strategy covering the county council's contribution to work in this thematic area of work for the next three years 2023-2025. Development within the Growth, Environment and Transport directorate.



The document follows similar strategies for Education and Health and is intended to be the first of three coming forward to successive Cabinet meetings from the Growth, Environment and Transport directorate, the latter two covering Environment and Transport respectively.

The Economic Strategy deals with immediate and medium-term priorities for those teams delivering economic development activity, chiefly covering activity to deliver business growth, employment and skills services and activity to bring forward strategic development and infrastructure. The document sets out how these three functions work individually, but also how they collaborate to add value on major programmes as well as contributing to wider corporate priorities such as health.

This strategy is intended to inform the work and delivery plans of the teams, with progress measured through an extended set of milestones and key performance indicators within departmental and corporate performance dashboards dealing particularly with council priority to deliver economic prosperity.

Consultations

The strategy has been developed to form part of the suite of strategies supporting delivery of the county council's Corporate Priorities and informed by a wide-ranging evidence base including dialogue with other directorates and work with key stakeholders on the emerging Lancashire 2050 Framework. Further consultation with external bodies may take place but this is principally a strategy for the county council.

Implications:

This item has the following implications, as indicated:

Risk management

Financial

The strategy does not specifically contain any financial implications and assumes that activity can be contained within the existing budget. Any requirements for additional funding to support the strategy will be presented to Cabinet for approval.

Equality and Cohesion

Equality and Cohesion is at the heart of the strategy and subsequent action plans will take into account any need for equality impact analyses.

List of Background Papers

Paper	Date	Contact/Tel
None		



Reason for inclusion in Part II, if appropriate

N/A

