

**Lancashire Local Pension Board**

Meeting to be held on Tuesday, 4 April 2023

Electoral Division affected:  
None;

**2022/23 Training Record and Feedback from Board members on pension related training.**

Contact for further information:

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**Brief Summary**

A copy of the 2022/23 Training Record for the Board is presented for information together with details of pension related training involving Board members which has taken place since the last meeting.

**Recommendation**

The Board is asked to note the contents of the 2022/23 Training Record as set out at Appendix 'A' to this report, together with any feedback from individual members given at the meeting in relation to training received since the last Board.

**Detail**

The Training Plan sets out the approach to supporting the learning/development needs of individuals with responsibility for the strategic direction, governance, and oversight of the Fund through their membership of the Pension Fund Committee or the Lancashire Local Pension Board.

Over the last 12 months Board members have had the opportunity to participate in various training sessions including internal workshops, presentations, and external conferences/events. The participation by individual Board members in training events is noted in the Training Record, which informs the Lancashire County Pension Fund Annual Report, and a copy of the 2022/23 Training Record is attached as Appendix 'A' to this report.

Below is a list of pensions related external conferences/events or internal workshops which members of the Board have attended since the last meeting and individual members of the Board are invited to provide feedback on their experiences at the meeting.



**23<sup>rd</sup> February 2023**

**Policy Insights online webinar 'Better Communications with LGPS Members'.**

Participants - Ms Y Moulton and Ms D Parker.

**27<sup>th</sup> February 2023**

**Internal workshop on the Local Pensions Partnership Budget.** Attended by County Councillor M Salter and Mr K Ellard. Ms D Parker confirmed she has watched the recording of the workshop in the online library for Board members.

**24<sup>th</sup> March 2023**

**Internal Workshop - Legal Update**

Participants - Ms K Haigh and Mr K Ellard.

Individual members of the Board are invited to provide feedback at the meeting on their experiences at the events.

### **Consultations**

N/A

### **Implications:**

This item has the following implications, as indicated:

### **Risk management**

Without the required knowledge and skills, those charged with governance and decision making may be ill-equipped to make informed decisions regarding the direction and operation of the Pension Fund.

The Training Policy seeks to apply best practice and to ensure compliance with guidance from CIPFA and the Pensions Regulator. Failing to implement an adequate Training Policy and Framework and to regularly review the effectiveness of training arrangements would place the County Council (as Administering Authority) at risk of non-compliance with the Pensions Regulator's Code of Practice No. 14 (Governance and administration of public service pension schemes) and the legislative requirements that this code interprets.

### **Financial**

The Fund's Training Policy forms part of its governance and risk management arrangements which seek to ensure that the members of the Pension Fund Committee and the Lancashire Local Pension Board are well-informed, confident, and knowledgeable participants who work effectively and consistently in the best interests of the Fund and its stakeholders.

The cost of attendance, together with associated travel and subsistence costs, were met by the Lancashire County Pension Fund.



**Local Government (Access to Information) Act 1985**  
**List of Background Papers**

Paper	Date	Contact/Tel
Attendance at external webinar approved by the Head of Fund under the Scheme of Delegation to Heads of Service	15 <sup>th</sup> February 2023	Mike Neville (01772) 533431
Attendance sheet for internal pension related workshop.	27 <sup>th</sup> February 2023 24 <sup>th</sup> March 2023	Mike Neville (01772) 533431
Reason for inclusion in Part II, if appropriate.		
N/A		

