

Lancashire Local Pension Board

Meeting to be held on Tuesday, 4 April 2023

Electoral Division affected:
N/A;

Lancashire Local Pension Board - Annual Report 2022/23

(Appendix 'A' refers)

Contact for further information:

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Brief Summary

The Terms of Reference for the Pension Board include a requirement for an Annual Report on Board activities to be produced for consideration by the Pension Fund Committee as Administering Authority for the Lancashire County Pension Fund.

Recommendation

The Board is asked to approve the draft Annual Report for 2022/23, as set out at Appendix 'A', and recommend it to the Pension Fund Committee on 16th June 2023 for approval and inclusion in the Lancashire County Pension Fund Annual Report.

Detail

The Terms of Reference for the Lancashire Local Pension Board include the requirement that the Board "shall on an annual basis produce a report on both the nature and effect of its activities for consideration by the Administering Authority".

The Chair of the Pension Board has produced a draft Annual Report for 2022/23 (attached at Appendix 'A') which includes the following.

- Details of Board member attendance at meetings.
- Training and development events which Board members have participated in during the year.
- The operational cost of the Board.
- Summary of the Boards activity during the year

Subject to the Board's approval, the Annual Report will be presented to the Pension Fund Committee on 16th June 2023 for consideration and, if approved, will then be incorporated into the Lancashire County Pension Fund's Annual Report when it is submitted to Full Council for approval.



Consultations

N/A

Implications:

This item has the following implications, as indicated:

Risk management

There are no significant risks associated with the proposals set out in this report.

Local Government (Access to Information) Act 1985 List of Background Papers

Paper	Date	Contact/Tel
Attendance Sheets for meetings of the Lancashire Local Pension Board	April 2022 to March 2023	Mike Neville (01772) 533431
The Training Record for members of the Lancashire Local Pension Board	April 2022 to March 2023	Mike Neville (01772) 533431

Reason for inclusion in Part II, if appropriate

N/A

