

Supporting economic growth



Lancashire Economic Recovery & Growth Fund

Programme update & Aerospace
Watchtower case study

March 2024



LERG Summary

- **Funding background**
 - Economic impacts of Covid-19
 - 'Re-defining Lancashire : Our Approach to Recovery'
 - Fund as part of range of interventions to support a recovery
- **LERG programme**
 - £12.8m
 - Focus on town centres, visitor economy & manufacturing
- **Governance**
 - Programme management approach
 - Reporting to Major Development Sites Group & Board
- **Additional LLUIF element**
 - £5m
 - Separate to LERG
 - To support next phase of economic development activity



Programme Success

- Strong LCC/District liaison to identify priorities
- Significant project funding allocations made to date
- Around 25 projects supported throughout the County
- Leverage of major public sector investment
- Local benefits already realised
- Further benefits to be realised through facilitatory activity
- Strong policy alignment to future major development activity



Manufacturing Support

LCC Apprenticeship scheme

- Over 100 grants issued to date, c75 grants to manufacturers
- Spread of benefits throughout the county
- Affordable route for employment for small businesses
- Levered in Government skills funding



Take on an Apprentice

Apprenticeships help bring valuable skills into your business and we can guide you through the process of taking on an Apprentice. We can help you to identify the most appropriate apprenticeship delivery partner and calculate what funding could be available towards your apprentice training costs. We can provide you with a wraparound service encompassing all aspects of hiring an apprentice.

[See All Pledges](#)



Town Centre improvements

- Rawtenstall Town Centre Square
 - Town Square improvement
 - Expansion proposed through Government funding
- Ormskirk Eastern Gateway
 - St Helens Rd/Ruff Lane/Moor St improvements
 - Bus station improvements
 - To reverse decline in footfall
 - Facilitate future development activity



Town Centre improvements

- Accrington Town Centre
 - Refurbishment of three key town centre buildings
 - Office/commercial/retail/arts uses
 - New public realm
- Preston Illuminate & Integrate public realm
 - To link Animate cinema scheme to bus station
 - Improved lighting to the Harris Quarter

Accrington Town Centre



Preston Illuminate & Integrate



Education Facilitating wider regeneration

- UCLan Burnley Campus
 - Delivery of town centre masterplan
 - 3,336 sq m of education facilities
 - 4,670 learners over 10 years
 - 4,200 qualifiers over 10 years
 - £50.71m in GVA



UCLan Burnley Campus



Employment & Business Space

- **Project Neptune, Fleetwood**
 - 3,865 sq m new floorspace
 - £4.6m private sector leverage
 - Safeguard 86 jobs/ create 78 jobs
 - 11 businesses supported
 - Remediated 5.3 acres of land
 - Unlocked 30 houses
- **Rawtenstall Bus Station units**
 - 265 sq m commercial floorspace improved
 - 27 jobs created
 - £50,000 private sector leverage



Visitor Economy

- Morecambe Baylight
 - 2 year, 3 day festival
 - Over 40,000 visitors
 - Estimated £1.5m+ local spend
 - Local benefits over the winter season



Morecambe



Aqualux



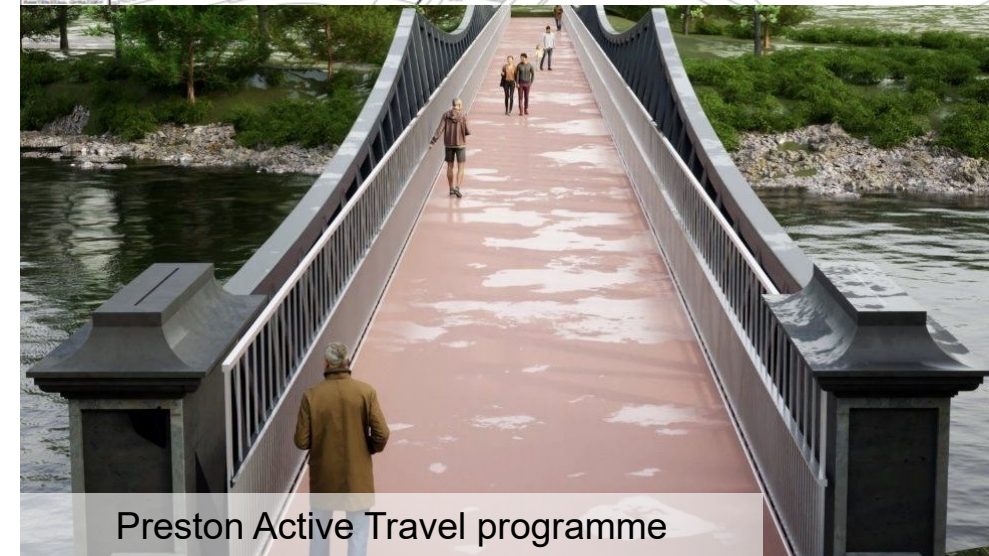
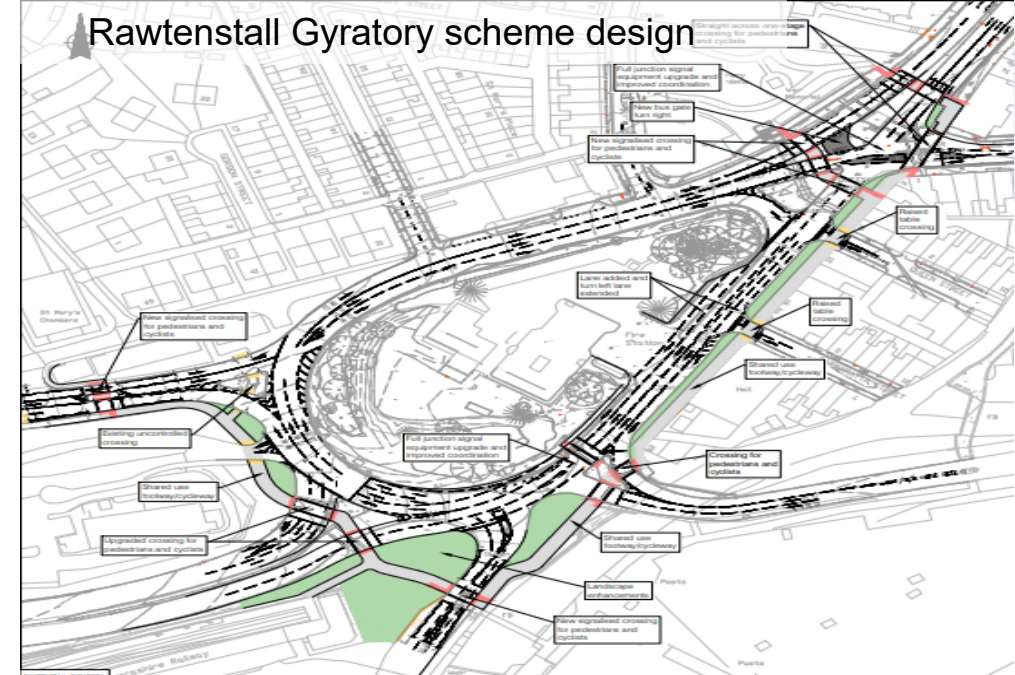
Sector Development – Rural Recovery

- Range of business support measures
 - Sustainable/green tourism support
 - Digital skills support
 - Food & Drink cluster support
 - Business development grants
- Programme has helped 130 businesses
 - Average growth of 101 customers each
- Other benefits include;
 - greater business confidence
 - businesses becoming more sustainable
 - significant peer support benefits



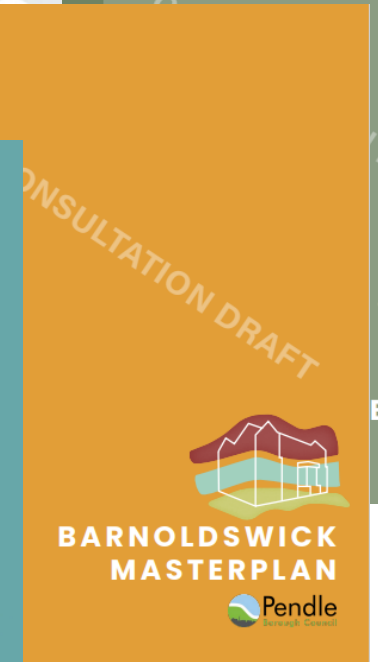
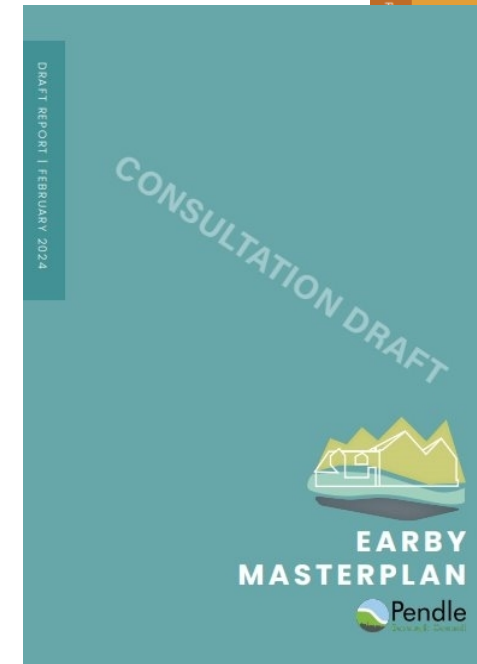
Transport & Infrastructure

- Leeds – Liverpool Canal Towpath in Hyndburn
- Rawtenstall Gyratory feasibility/capital
- Rawtenstall Restoring Your Railway study
- Preston LUF Active Travel incl. Tram Bridge
 - Supports sustainable access & movement
 - Provides links to employment centres
 - Encourages health & wellbeing



Feasibility studies & masterplans

- Town Centre
 - St Annes, Pendle Towns, Skelmersdale
- Employment site
 - Heysham Gateway site, Altham & Whitebirk
- Facilitates delivery/investment models



Skelmersdale Town Centre Regeneration Gets £285k Boost

March 24, 2021

Next steps

- Final project allocations to be made
- Continuing support for development strategies
- Ongoing monitoring & evaluation
- Lessons learnt log



The Lancashire AEM Watchtower

Supporting the Advanced
Engineering and Manufacturing
(AEM) sector to recover and
grow during Covid-19

June 2020

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The Need - Understanding the Risks

- The temporary collapse in demand for AEM (Advanced Engineering & Manufacturing) products as a result of Covid-19 Lock-Downs, has resulted in the collapse of travel, activity & energy demand impacting the aerospace, automotive & power markets and supply chains. In turn, significant numbers of high value added jobs have been furloughed and potentially lost.
- There is the existential risk to capacity and skills, irreplaceably lost to the wealth generating capability of the region
- There is a need for those companies that have a future in Lancashire, to be :-
 - competitive and innovative to thrive in a market which will have excess manufacturing capacity and suffer external protectionism in the supply chain
 - financially sound to positively participate in any restructuring of the sector to Lancashire's advantage
- To protect Lancashire's interests, the Lancashire LEP needs to be supported with Insight & Coordinated Activity for Recovery & Growth

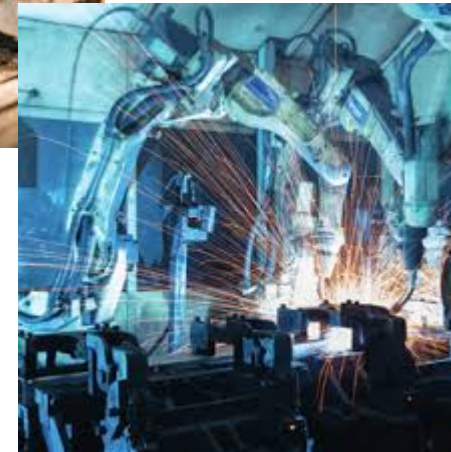
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The Objective

To generate a Lancashire centric proposal to provide a response to economic recovery and growth during the COVID-19 crisis. The scope of this will centre on the **Advanced Engineering and Manufacturing sector**, with a particular focus on the aerospace (civil & defence) sector.



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Looking - Out

The Lancashire AEM Watchtower is a programme designed to extensively “look out” for;

- The companies that are strategically important to the region.
- The companies that are strategically important to AEM supply chains.
- The companies with a shared ambition and future opportunity to grow in Lancashire

The Lancashire AEM Watchtower will develop a dashboard of the status of the health of the companies identified above in all of the key AEM Sectors during the Coronavirus crisis.

The Watchtower will have access to a range of financial tools (including credit and risk scoring along with a whole range of relationship driven inputs & stakeholder views that can help to provide a picture of the health of the key Lancashire AEM Companies.

The Watchtower will use a “Cluster of Clusters” approach to leverage the strong personal relationships that already exist with the senior leadership teams and key decision makers in those strategically important Lancashire AEM companies.

The Watchtower will look to develop long-term relationships with stakeholders in targeted national and international markets in order to identify, develop and win new business opportunities for Lancashire AEM Sectors.

The Lancashire AEM Watchtower



Lancashire AEM Sectors

- Aerospace and Defence
- Automotive
- Power and Energy
- Materials
- Food and Drink

Directing - In

The Lancashire AEM Watchtower will identify those organisation that need and will most benefit from tailored coordinated business support interventions across the different phases of the Coronavirus crisis;

- Response Phase
- Stabilise Phase
- Recovery Phase
- Growth Phase

The Watchtower will work with the existing business support services (such as Boost Lancashire) and the Lancashire innovation ecosystem (such as the EIC and AMRC North West) to help engage companies with the right support at the right phase of the crisis.

The Watchtower programme will foster new levels of collaboration between Lancashire’s Cluster organisations themselves but also across the business support providers. There is an opportunity for the Watchtower programme to be the glue that joins Lancashire’s key AEM companies with our existing business support services and innovation infrastructure so much more effectively and for a relatively small investment.

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Lancashire Aerospace Watchtower

The Lancashire AEM Watchtower is the repository that manages a dashboard of the status of the health of the strategically important Aerospace Suppliers as they Stabilise, Recover and Grow during the Covid-19 pandemic.

The Hub

Aerospace Diversification Agency

To develop a depth of knowledge and experience of adjacent markets and supply chains in Low Carbon, Medical, Rail and Nuclear Sectors and to provide new business opportunities, using local champions, for companies to engage with new customers.

Supply Chain

Talent Retention Solution

Establish a redeployment system to track and trace the highly skilled people made redundant and help them find alternative employment with companies who may be looking to recruit those skills.

Skills

Innovation Ecosystem Accelerator

To accelerate engagement of the Aerospace supply chain with Lancashire's existing investments in the innovation eco-system (e.g. EIC and AMRC NW).

Driving Innovation and Competitiveness

Innovation & Competitiveness

Improve the National & International Perception of Lancashire's Aerospace Offer

Develop the "provenance" for why both UK Government and Industry should hold Lancashire's Aerospace Capability in esteem – and to help companies to market that capability in key international markets.

Internationalisation

Lancashire AEM Watchtower Programme

December 2023 Review Month 25



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Business







- 92 companies engaged in the Watchtower programme
- 35 companies receiving detailed diversification support
- 32 companies receiving innovation support
- 80+ referrals into other business support programmes

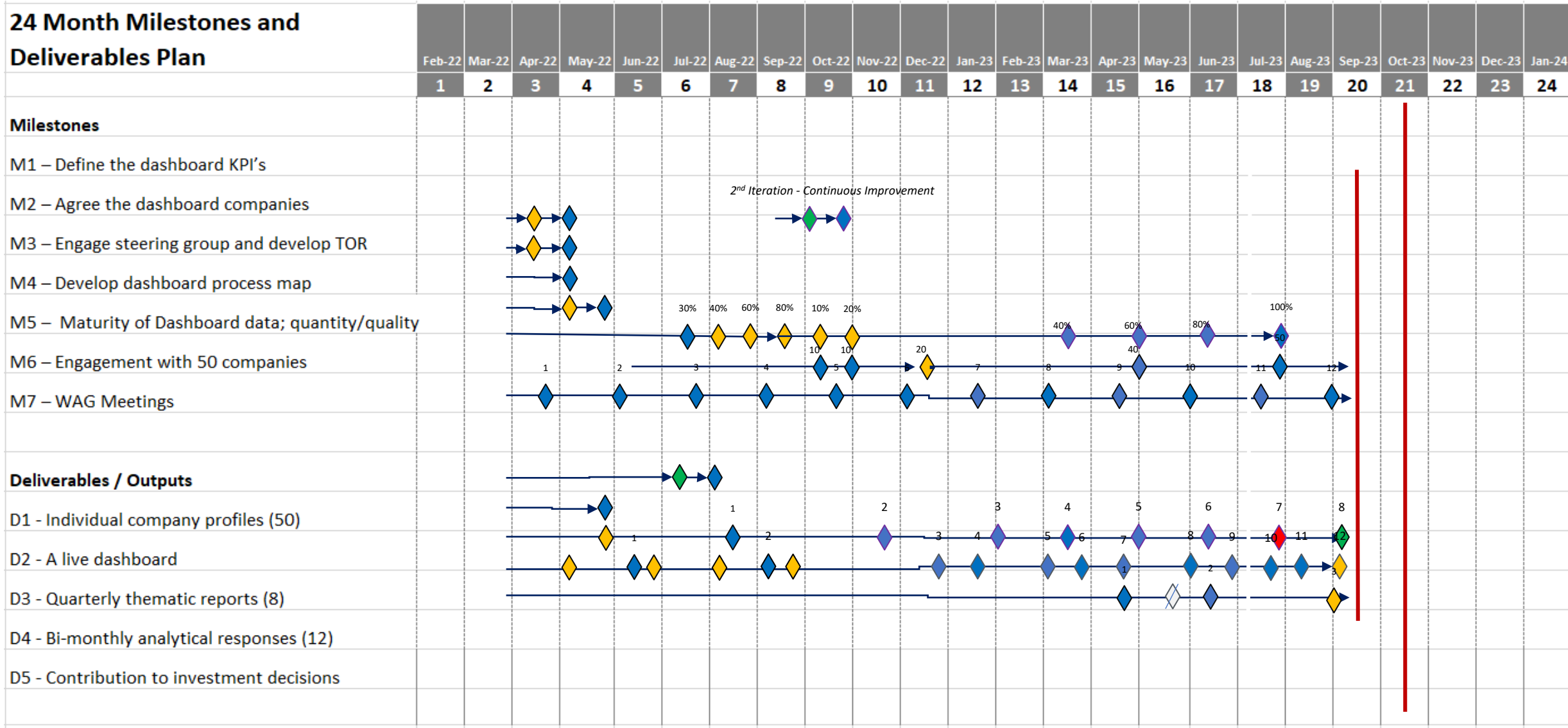
Skills and Employment

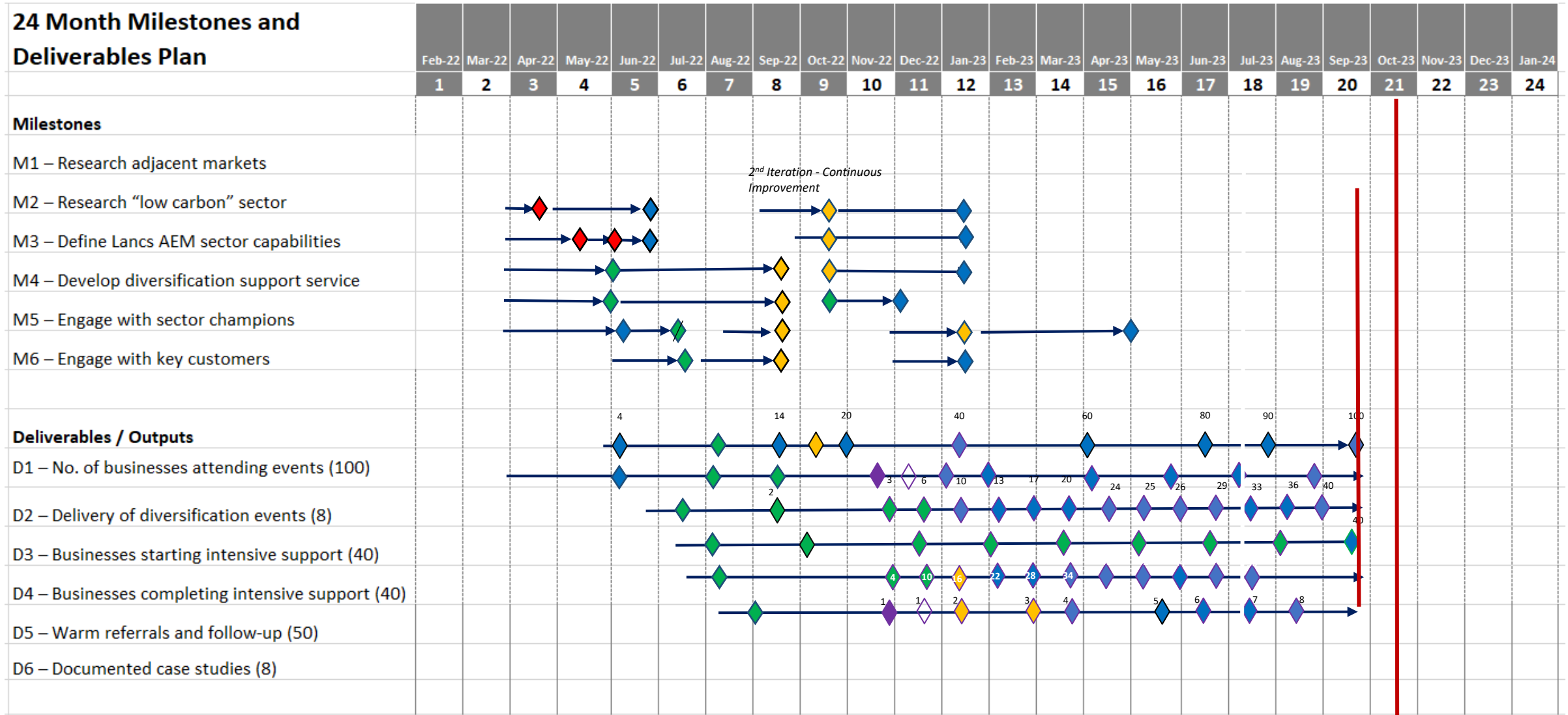
- 50 businesses engaged in employment support
- 138 at risk individuals engaged
- 51 individuals placed into employment

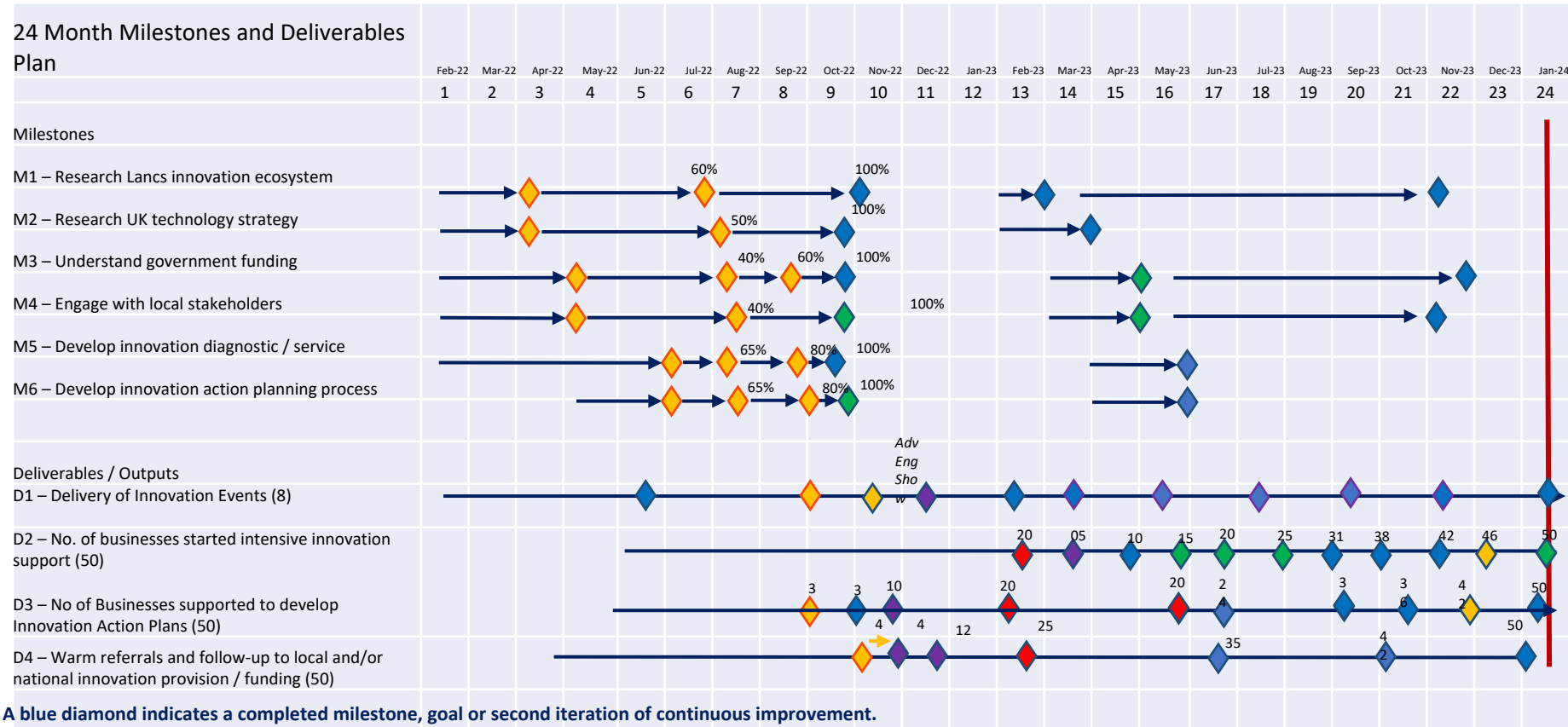
Sector Analysis and Intelligence

- Lancashire AEM Dashboard covering 50 companies completed
- 6 Thematic Reports covering growth sector opportunities (2 more to be completed):
 - The Space Economy
 - International Trade
 - Additive Manufacturing
 - Low Carbon
 - Environment Social Governance (ESG)
- 12 businesses engaged in a Growth Accelerator Programme
- 5 Lancashire Primes/OEMs collaborating in a cross sector Hi Integrity Advanced Materials Project
- 11 Analytical Reports covering latest Aerospace/AEM industry trends produced
- Farnborough International Air Show

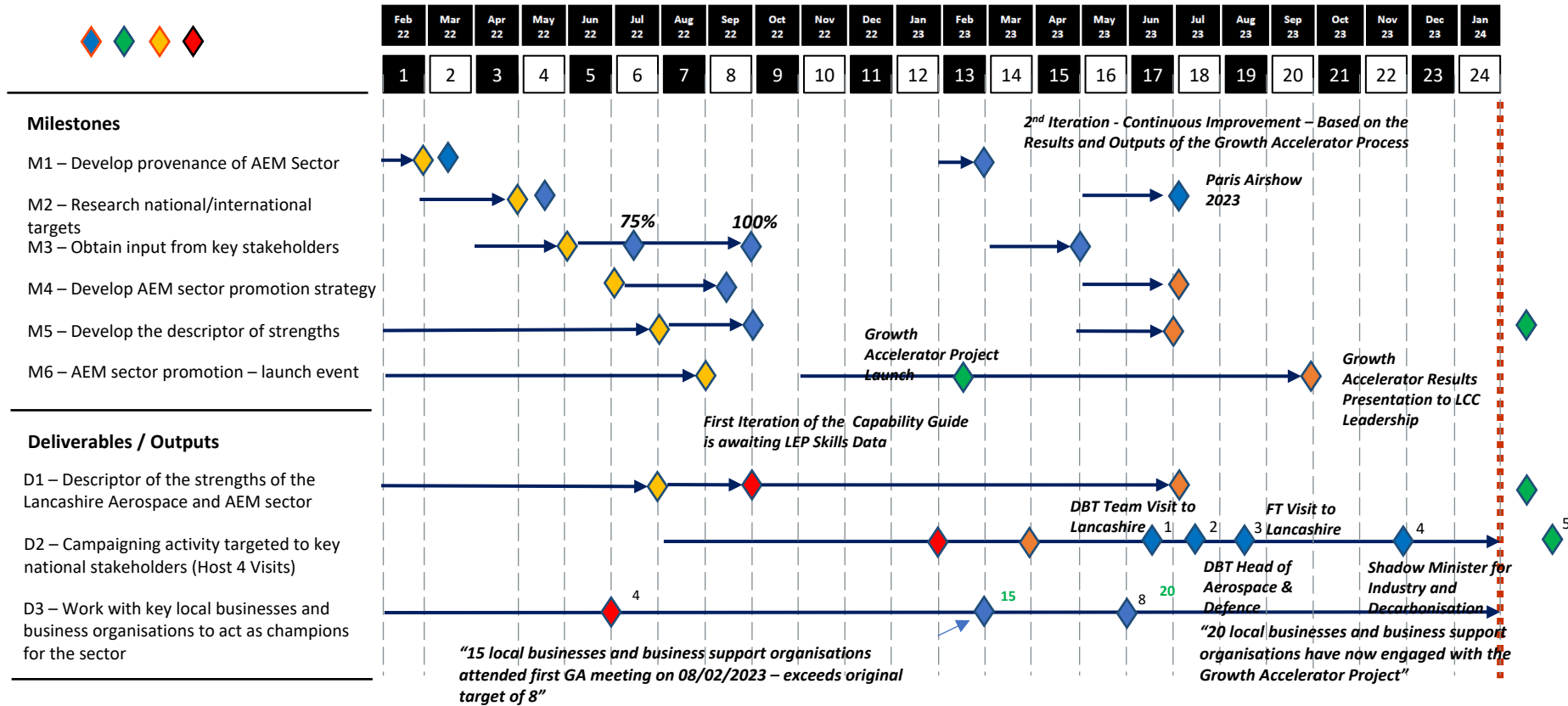
-  A blue diamond indicates that the Milestone or deliverable completed
-  A green diamond indicates a Milestone or deliverable progressing to plan
-  An amber diamond indicates that the Milestone or deliverable is delayed, but recoverable within 1 month
-  A red diamond indicates that the Milestone or deliverable is delayed and will take over 1 month to be recovered
-  A purple diamond indicates a Milestone or deliverable being queried for realignment through project active learning for continuous improvement
-  A purple outline diamond indicates proposed new placement of Milestone or deliverable for continuous improvement of project design and delivery.







Work-package 5 – Lancashire AEM Sector Promotion Milestones & Deliverables



The Growth Accelerator Project Team



Watchtower 2

- Innovation
- Diversification
- Cyber and Digital
- Intelligence and sector Leadership

