

Scrutiny Management Board

Meeting to be held on Wednesday, 13 November 2024

Electoral Division affected:
(All Divisions);

Corporate Priorities:
N/A;

Request from Full Council - Banking Hubs

Contact for further information:

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Brief Summary

Full Council has requested the Scrutiny Management Board set up a working group to consider how best to liaise with banking organisations with a view to devising a model plan to accelerate delivery of banking hubs in the worst affected areas in Lancashire.

Recommendation

The Scrutiny Management Board is asked to approve the request from Full Council for a working group and assign it to a specific scrutiny committee to report its findings and recommendations.

Detail

Full Council at its meeting held on 17 October 2024 considered a Notice of Motion submitted by County Councillor Matthew Maxwell-Scott under Standing Order B37 on Banking Hubs.

At the meeting it was resolved that:

"This Council recognises local bank branches provide vital services to local communities, particularly in rural areas and that the disappearance of bank branches from the high street disproportionately affects the vulnerable and older populations and that every step should be taken to maintain these services for local families, communities and businesses.

The Council notes that banking hubs developed through Cash Access UK and Link offer an important alternative to traditional high street banks. However, the council is concerned that the rollout of such services is not happening quickly enough.



Currently 101 banking hubs across the UK have been announced with 4 in Lancashire but so far only 40 banking hubs have been opened with 1 in Lancashire.

Therefore this Council resolves to:

- (i) Ask the Interim Chief Executive to write to Cash Access UK and Link to support applications for banking hubs in Lancashire towns where there is an identifiable need and a suitable location has been identified.
- (ii) Ask the Scrutiny Management Board to set up a working group to consider how best to liaise with banking organisations with a view to devising a model plan to accelerate delivery of banking hubs in the worst affected areas in Lancashire.
- (iii) Ask that the report of the working group be presented at Cabinet."

The Scrutiny Management Board is asked to approve the request from Full Council for a working group and assign it to a specific scrutiny committee to report its findings and recommendations.

Consultations

N/A

Implications:

This item has the following implications, as indicated:

Legal

There are no significant legal implications detailed in the report.

Financial

There are no significant financial implications detailed in the report.

Risk management

There are no significant risk implications detailed in the report.

Local Government (Access to Information) Act 1985 List of Background Papers

Paper	Date	Contact/Tel
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None

Reason for inclusion in Part II, if appropriate

N/A

