

Report to the Lancashire Local Pension Board
Meeting to be held on Tuesday, 28 January 2025

Report of the Director of Law and Governance

Terms of Reference for the Lancashire Local Pension Board
(Appendix 'A' refers)

Part I	Corporate Priorities: Thinking Differently
Electoral Division(s): N/A	
Contact: Mike Neville, Senior Democratic Services Officer Tel: (01772) 533431, mike.neville@lancashire.gov.uk	

Summary

Purpose of the Report

This report sets out the revised Terms of Reference for the Lancashire Local Pension Board as approved by Full Council on 17 October 2024.

Recommendation

The Pension Board is asked to note the revised Terms of Reference set out at Appendix 'A' to this report.

Background

1. Following a review by the Political Governance Working Group of all committee Terms of Reference, a revised and updated Terms of Reference for the Lancashire Local Pension Board was considered and approved by Full Council on 17 October 2024. A link to that report can be found at item 10 [here](#).
2. The major changes to the Terms of Reference of the Board relate to the standardisation of the format and the relocation of some sections, including recruitment and appointment of Board members, knowledge and understanding, and reimbursement of expenses and remuneration, into a separate [guidance document](#).
3. A copy of the revised Terms of Reference for the Pension Board is attached as Appendix 'A' to this report for the information of the Board.



Options and Proposals

4. The Terms of Reference are approved by Full Council and presented to the Employment Committee for information only.

Consultations

5. None.

Context and Implications

Legal (including Human Rights)

6. The Council is required by the Local Government Act 2000 to produce and maintain a constitution. The Terms of Reference of the county council's committees form part of this document.

Financial

7. Consideration has been given to any potential financial implications, and none have been identified.

Equality and Diversity

8. Consideration has been given to any potential Equality and Diversity implications, and none have been identified.

Risk Management

9. Consideration has been given to any potential risks and no significant risks have been identified.

Appendices

Appendix	Title
Appendix 'A'	The Lancashire Local Pension Board Terms of Reference.

List of Background Papers

Paper	Date	Contact/Tel
None		

Part II Reason

N/A

