

LCPF Training plan – 2025/26

Internal Training Schedule

Pension Fund Committee (PFC) and Local Pension Board (LPB) members will undertake training throughout the year via an online, self-assessment system called LOLA. The below schedule shows at what stages throughout the year certain LOLA modules should be completed by. The LOLA module titled 'Current Issues' contains videos covering various topics. To support members when reviewing reports, Fund officers will highlight which 'Current Issues' video is most relevant to the subject matter.

Bespoke workshops will also be held throughout the year to provide Fund specific training on key topics and have been included in the below schedule.

Month	LOLA Modules	Bespoke Workshops ¹
April 2025	No training	
May 2025	No training	
June 2025		Workshop – Induction²
July 2025	Module 4 – Pensions Audit and Accounting Standards	
August 2025	No training	
September 2025		Workshop - Valuation
October 2025	Module 3 – Pensions Administration	
November 2025		Workshop – Responsible Investment
December 2025	Module 2 – Pensions Governance	
January 2026	Module 7 – Financial Markets and Product Knowledge	
February 2026		Workshop – LPP Budget (PFC only)
March 2026		Workshop – Investment Strategy

If you have already completed any of the LOLA modules listed above within 12 months of the deadline, it does not need to be completed again.

¹Potential additional workshop covering 'Fit for the Future' consultation dependent on any new requirements introduced.

²Additional induction sessions may be provided dependent on the outcome of the May 2025 local elections. This may also necessitate a revision to this training plan.

Pre-Committee Briefings

Please note pre-Committee briefings will be delivered on an ad-hoc basis as required. (PFC only)

External Training Opportunities

The following external events are recommended by the pensions team. However, attendance is optional and members would not be expected to attend all events. Further information on dates of the events below will be provided as they become available, as well as any other suitable events.

External event	New Board Member	Experienced Board Member	New Committee Member	Experienced Committee Member	Other	Duration	Dates / Locations
PLSA Local Authority Conference A conference exclusive to LGPS delivering pension solutions and policy insights. Creating a platform to be involved in the conversations, expand your network and stay up to date with today's LGPS challenges and solutions. https://www.plsa.co.uk/Events/Conferences/Local-Authority-Conference	✓	✓	✓	✓	Exclusively local government pensions and covers all specialisms	3 days	16-18 June 2025, Wyboston Lakes, Bedfordshire
LPPI Investment Conference A conference hosted by LPPI providing structure learning and the opportunity to connect with senior members of the investment team and specialist partners.	✗	✗	✓	✓	Exclusive to LPPI clients	1 day	3-4 Sept 2025, London
LGC Investment Summit Focus on your investment strategy and benefit from high-level investment debate from prominent experts across the LGPS. https://investmentsummit.lgcplus.com/2024/en/page/home	✗	✗	✗	✓	Specialised investment content	2 days	11-12 Sept 2025, The Eastside Rooms, Birmingham

External event	New Board Member	Experienced Board Member	New Committee Member	Experienced Committee Member	Other	Duration	Dates / Locations
<p>PLSA Annual Conference</p> <p>The UK's biggest pensions conference providing insights to pensions industry, policy and regulatory updates, innovative solutions and trends as well as an opportunity to network with the industries diverse group.</p> <p>https://www.plsa.co.uk/Events/Conferences/Annual-conference</p>	✗	✓	✗	✓	Focused on local government and private pensions	3 days	14-16 Oct 2025, Manchester Central, Manchester
<p>LGA LGPS Fundamentals Training</p> <p>Pension Fundamentals is a bespoke three-day training course predominantly aimed at councillors and others who attend pension committees/panels and local pension boards.</p> <p>The course provides a scheme overview and covers current issues in relation to administration, investments, and governance of the Local Government Pension Scheme (LGPS). The course also provides valuable networking opportunities. All sessions are delivered by experts in their field. For full details see the course programme.</p>	✓	✗	✓	✗	Exclusively local government pensions and governance content	3 days	Oct – Dec 2025
<p>LAPFF Annual Conference</p> <p>Annual conference event with a focus on responsible investments within the LGPS.</p>	✗	✗	✗	✓	Specialised responsible investment content	3 days	3 – 5 Dec 2025, Hilton Hotel, Terrace Road, Bournemouth.

External event	New Board Member	Experienced Board Member	New Committee Member	Experienced Committee Member	Other	Duration	Dates / Locations
LGA Governance Conference This conference is a great event for councillors and others who attend pension committees and local pension boards. The programme is designed to cover the key issues for the LGPS with expert speakers in their fields.	✓	✓	✓	✓	Exclusively local government pensions and governance content	2 days	Jan 2026
LAPF Strategic Investment Forum The LAPF Strategic Investment Forum is the leading investment conference for senior LGPS fund investment officers and their advisers. It is organised by DG Publishing and attracts high quality officers in strong numbers.	✗	✗	✗	✓	Specialised investment content	1 day	Feb 2026
PLSA Investment Conference Join the PLSA Investment Conference in as leaders from pension funds, asset managers, investment banks, consultants, and Government come together to focus on investment returns and economic growth.	✗	✗	✗	✓	Specialised investment content	3 days	11-13 March 2026, Edinburgh

Other external training opportunities

Various pension consultancy firms such as Hymans, PSLA, Aon etc offer webinar learning sessions focused on key topics throughout the year. The events scheduled for the year can be viewed on their respective websites however the Fund team will inform Committee and Board members of any webinars they feel are relevant to the Committee and Board members.

The Pensions Regulator's Public Service Toolkit:

The Pensions Regulator offers online training consisting of seven separate modules which support the General Code of Practice guidance. The modules do have a focus on occupational pension scheme and only partly relate to the LGPS however each module provides training on good practice as deemed by the regulator. The toolkit can be accessed using the following link: <https://education.thepensionsregulator.gov.uk/login/>