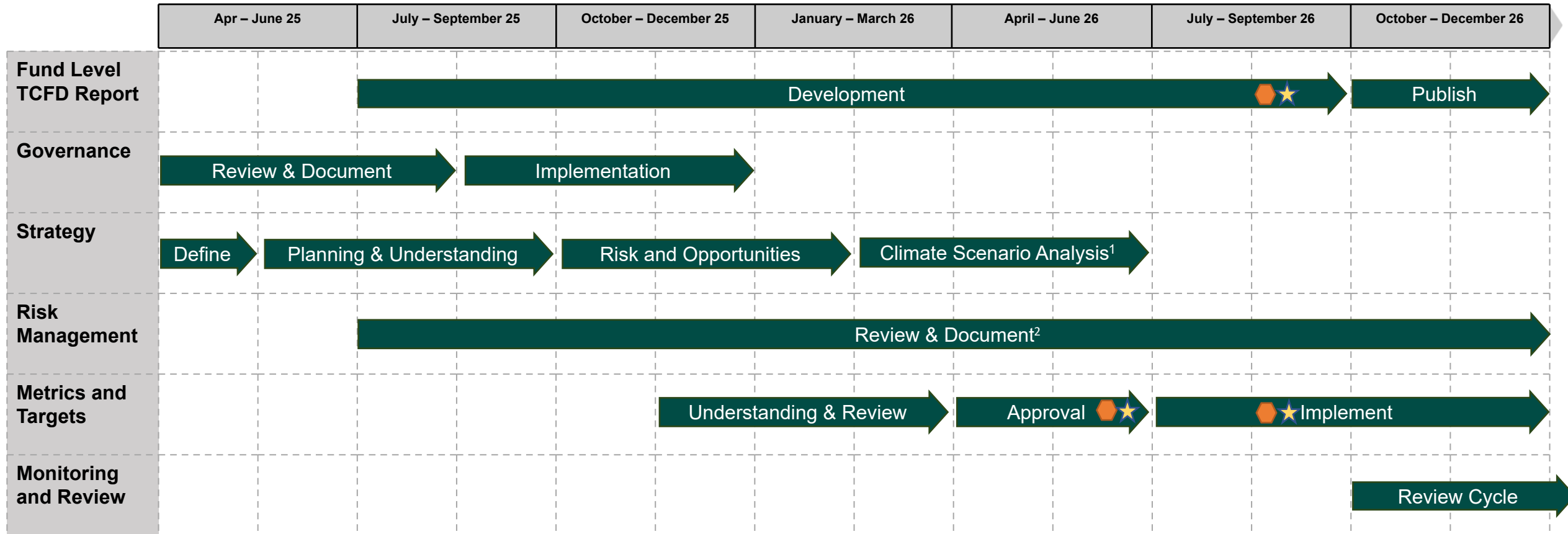


TCFD Implementation Plan



Footnotes:

1 - Climate Scenario Analysis is undertaken as part of the Valuation – This requirement for TCFD differs as the valuation has a primary focus on the financial health of the Fund whilst TCFD focuses on broader financial disclosures to inform stakeholders about climate related risks and opportunities

2 - The officers will aim to align the activity in reviewing climate related risks with the project to streamline the Risk Register

Key:	
Pension Fund Committee	★
Investment Panel	●