

Lancashire Local Pension Board
Meeting to be held on 8 July 2015

Electoral Division affected: None

Draft Code of Conduct and Conflict of Interests Policy
(Appendix 'A' refers)

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Executive Summary

This report sets out the requirement for a Code of Conduct, including a Conflict of Interests Policy, for the Local Pension Board, and arrangements in advance of approval to a final Code of Conduct.

Recommendation

The Board is recommended to:

- (i) Note the requirement to complete a declaration of interests in advance of the first meeting of the Board;
- (ii) Note the draft Code of Conduct, including a Conflict of Interests Policy, set out at Appendix 'A';
- (iii) Note that the final Code of Conduct, including the Conflict of Interests Policy, will be submitted to the Full Council for approval in due course;
- (iv) Note that, subject to the approval set out at (iii) above, all Board Members will be required to confirm whether any changes are necessary to their original declaration in the light of any changes to the final approved Code of Conduct.

Background and Advice

The Lancashire Local Pension Board is required to be fully compliant with legislative requirements for identifying, monitoring and managing potential conflicts of interest so as to ensure that no actual conflicts of interest arise.

Work is being undertaken to develop a Code of Conduct for the Board, as required by the Public Service Pension Act 2013, which will include a Conflict of Interests Policy. A draft Code of Conduct is set out at Appendix 'A'. The draft Code of Conduct mirrors, as far as possible, the County Council's Code of Conduct for Members and Co-opted Members. There is a requirement for all Board Members to make a declaration in advance of the first meeting of the Board and arrangements have been put in place to facilitate this.

The final draft document will require the approval of the Full Council after which all Board Members will be required to confirm whether any changes are necessary to their original declaration in the light of any changes to the final approved Code of Conduct.

Consultations

N/A

Implications:

This item has the following implications, as indicated:

Risk management

There are no significant risk management implications.

List of Background Papers

Paper	Date	Contact/Tel
Report to Full Council - 'Establishment of the Lancashire Pension Board'	18 December 2014	Dave Gorman, (01772) 534261,

Reason for inclusion in Part II, if appropriate

N/A