

Lancashire Local Pension Board

Meeting to be held on 8 July 2015

Electoral Division affected: None

Board Arrangements

Contact for further information:

William Bourne, 07876 350650, william@linchpin.uk.com

Executive Summary

Proposed arrangements for the Board.

Recommendation

The Board is recommended to consider the proposals set out in the report in relation to:

- Meeting Dates and Times
- Standing Agenda Items
- Standard Information to be made available
- Staggered Tenures of Office

Background and Advice

This report sets out recommendations for a number of logistical issues which the Lancashire County Pension Fund (LCPF) Local Pension Board ("The LPB") needs to make decisions on in order to run smoothly. The LPB is asked to consider and either approve, or to amend and approve the recommendations.

1. The proposed meeting dates for the next nine months are:

Monday 19th October 2015

Monday 18th January 2016

Monday 11th April 2016

Meetings will be held in Cabinet Room 'B' - The Diamond Jubilee Room, County Hall, Preston starting at 2pm, unless otherwise advised, and will be expected to last until 4.30pm.

The Board is asked to approve the proposed meeting dates set out above.

2. Standing agenda items will consist of:

- a. Approval of previous meeting's minutes
- b. Disclosure of Interests
- c. Review of regular reports considered by the Pension Fund

The Board is asked to approve the standing agenda items set out above.

3. Board Members will be able to access Pension Fund Committee agenda and reports online upon publication, five clear working days in advance of the Committee meeting. The Board is asked to decide which of the following options it would prefer to take in the future in order to have sight of the information it requires in order to conduct its role properly:

- i) Include the whole Pension Fund Committee agenda pack for each meeting;
- ii) Review a list of reports at each meeting for scrutiny at the following meeting;
- iii) Review the agenda pack online, and indicate to the Chairman which should be included in the agenda pack for Local Pension Board meetings.

The Board should note that choosing the first option would result in part or all of its meetings needing to be held in private.

The Board will also need to decide whether there are other reports it should request from the Scheme's Officers.

4. Staggered tenures. As currently constituted, all Board members will retire at the same time after four years, and can only stand for two terms, i.e. a maximum of eight years. In the interest of continuity of knowledge and understanding, it would be preferable to stagger tenures, with 50% of the board retiring after, for example three years. Any recommendation to stagger tenures of office would require an amendment to the Board's Terms of Reference and approval by the Full Council.

Consultations

N/A

Implications:

This item has the following implications, as indicated:

Risk management

There are no significant risk management implications.

List of Background Papers

Paper	Date	Contact/Tel
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N/A

Reason for inclusion in Part II, if appropriate

N/A