

Lancashire Local Pension Board
Meeting to be held on 19 October 2015

Electoral Division affected: None

Feedback from Board Members on External Training Events and Conferences

Contact for further information:

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Executive Summary

This report provides Members of the Board with the opportunity to provide feedback on external training events and conferences attended by Members since the last meeting of the Board.

Recommendation

The Board is asked to note the report and the feedback presented.

Background and Advice

The Pension Fund Committee at its meeting on 29 November 2013 approved a training plan for members of the Committee. The purpose of the plan is to ensure best practice within the Fund, and to comply with the Public Service Pensions Act 2013. Members and officers are also required to undertake training to satisfy the obligations placed upon them by the:

- Myners Principles (as detailed in the Statement of Investment Principles);
- Pensions Regulations and the Pensions Regulator;
- Chartered Institute of Public Finance and Accountancy (CIPFA) Code of Practice on Public Sector Pensions Finance Knowledge and Skills; and the
- Local Government Pension Scheme (LGPS) Governance Compliance Statement.

It is appropriate that the same principles be extended to the operation of the Board and that Board Members therefore provide verbal feedback at the subsequent Board meeting to cover:

- Their view on the value of the event and the merit, if any, of attendance;
- A summary of the key learning points gained from attending the event; and
- Recommendations of any subject matters at the event in relation to which training would be beneficial to Board Members.

The following external training events/conferences have been attended by Board Members since the last meeting of the Board:

- **CIPFA Pensions Network - Introduction to the LGPS, 25 September 2015, Northern Trust Offices, Canary Wharf**
The event was attended by John Hall
- **NAPF Annual Conference/Exhibition, 14/15/16 October 2015, Manchester Central**
The event was attended by Bob Harvey

Feedback on these external training events/conferences will be provided at the meeting.

Consultations

N/A

Implications:

This item has the following implications, as indicated:

Risk management

Without the required knowledge and skills, Board Members may be ill-equipped to make informed considerations regarding the direction and operation of the Pension Fund.

Financial

The cost of attendance, together with travel and subsistence costs were met by the Pension Board.

Local Government (Access to Information) Act 1985 List of Background Papers

Paper	Date	Contact/Tel
Attendance at Conferences approved under the Scheme of Delegation to Heads of Service	2015	Frances Deakin, (01772) 533112

Reason for inclusion in Part II, if appropriate

N/A