



## Lancashire Enterprise Partnership Limited

**Private and Confidential: No**

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### **LEP Assurance Framework Update 2016/17**

(Appendix 'A' refers)

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#### **Executive Summary**

At the meeting of the Lancashire Enterprise Partnership on the 5<sup>th</sup> April, the Board agreed that a formal annual review of the LEP's Assurance Framework would be undertaken by the Board in June of each year.

This review has been undertaken and is attached at Appendix 'A' to this report, for ease of reference all changes have been tracked, subject to LEP Board approval, the tracked changes will be accepted and removed from the final version.

#### **Recommendations**

The LEP Board is asked to note the contents of this report and approve the revised Assurance Framework attached at Appendix 'A'.

## **Background and Advice**

### **1. Assurance Framework Review**

- 1.1 County Council officers have undertaken a review of the Assurance Framework and have updated the document as necessary, with a particular focus on ensuring those LEP Sub-Committees established since the production of the original Assurance Framework have been included.
- 1.2 The revised Assurance Framework is attached at Appendix 'A' of this report and includes tracked changes for Board Directors' ease of reference.
- 1.3 Board Directors are asked to note specifically the changes to the Enterprise Governance Committee's Terms of Reference which now reflects the 4 Enterprise Zone sites in Lancashire and also the change from the Shadow Implementation Board for Growth Deal which is now the Growth Deal Management Board.



- 1.4 The Board is also asked to note that since the original Assurance Framework was produced the Performance Committee has been established which, in addition, has expanded membership to include the Chair of the LEP, Edwin Booth, and Mike Damms, LEP Board Director. These changes are included in the revised Assurance Framework attached at Appendix 'A'
- 1.5 At the last meeting of the Performance Committee on the 24<sup>th</sup> May, the Chair, Richard Evans, agreed that a key focus of the Performance Committee would be the monitoring and evaluation of key LEP initiatives set in the context of the Assurance Framework.